

Report of the Directors and
Financial Statements
for the Year
Ended 31st March 2011
for
Holistic Needles Limited

5396507



Holistic Needles Limited

Company Information
for the year ended 31st March 2011

DIRECTORS.	Gary D Neale Vicki A Neale
SECRETARY:	Vicki A Neale
ACCOUNTANTS:	Gabriel Consultants 55 Princes Gate Exhibition Road London SW7 2PN
REGISTERED OFFICE:	14 Ashworths Ashingdon Rochford Essex, SS4 3EF
REGISTERED NUMBER:	5396507

Holistic Needles Limited
Financial Statements
for the year ended 31st March 2011

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Holistic Needles Limited

Report of the Directors **for the year ended 31st March 2011**

The directors present their report with the financial statements of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The principal activity of the company during the year continued to be that of other human health activities

The company name changed from Natural Holistic Therapy Limited to Holistic Needles Limited with effect from 17 November 2010

DIRECTORS

The directors who served during the year together with their beneficial interests in the issued share capital were as shown below

	2011 Number	2010 Number
Gary D Neale	60	60
Vicki A Neale	40	40

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



Vicki A Neale

Company Secretary

Dated 5/6/11

Accountants' Report
On the unaudited financial statements to the directors of
Holistic Needles Limited
for the year ended 31st March 2011

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2011, which are set out on pages 3 to 6, and you consider that the company is exempt from an audit under the provisions of section 477 of the Companies Act relating to small companies

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Gabriel Consultants
Accountants

55 Princes Gate
Exhibition Road
London
SW7 2PN

Holistic Needles Limited
Profit and Loss Account
for the year ended 31st March 2011

	Notes	2011 £	2010 £
TURNOVER			
Continuing operations	2	8,585	1,528
		<hr/>	<hr/>
GROSS PROFIT		8,585	1,528
Net operating expenses	3	(14,978)	(24,993)
		<hr/>	<hr/>
OPERATING LOSS	4	(6,393)	(23,465)
Continuing operations			
INTEREST RECEIVABLE		40	102
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,353)	(23,363)
Tax on ordinary activities	5	-	4,239
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(6,353)	(19,124)
DIVIDENDS	10	(30,500)	(27,500)
		<hr/>	<hr/>
DEFICIT FOR THE YEAR		(36,853)	(46,624)
RETAINED PROFIT BROUGHT FORWARD		64,150	110,774
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		<u>27,297</u>	<u>64,150</u>

Holistic Needles Limited

Balance Sheet as at 31st March 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	6		1		1
CURRENT ASSETS					
Debtors	7	1,565	-		
Bank balances and cash		31,661	69,795		
		<u>33,226</u>	<u>69,795</u>		
CREDITORS					
Amounts falling due within one year	8	(5,830)	(5,546)		
NET CURRENT ASSETS			<u>27,396</u>		<u>64,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,397</u>		<u>64,250</u>
			<u>27,397</u>		<u>64,250</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			27,297		64,150
SHAREHOLDERS' FUNDS			<u>27,397</u>		<u>64,250</u>

In approving these financial statements as director of the company I hereby confirm that

(a) For the year ended 31st March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

(b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(c) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

(d) The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

ON BEHALF OF THE BOARD

Gary D Neale, Director
Dated


5/6/11

Holistic Needles Limited
Notes to the Accounts
for the year ended 31st March 2011

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Taxation

Corporation tax payable is provided on taxable profits at the current rate

Turnover

Turnover comprises the value of services provided in the normal course of business

Depreciation

Depreciation has been provided to write off the cost of the tangible assets less their residual values at the rate of 25% per annum on a straight line basis

2 TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to the provision of other human health activities

3 NET OPERATING EXPENSES

	2011 £	2010 £
Administrative expenses	14,978	24,993
	<u> </u>	<u> </u>

4 OPERATING PROFIT

Profit on ordinary activities is stated after charging

Accountants remuneration (non-audit services)	1,000	1,000
Directors' remuneration	5,000	10,000
Depreciation of tangible assets		
	<u> </u>	<u> </u>

5 TAXATION

UK corporation tax recoverable	-	4,239
	<u> </u>	<u> </u>

6 TANGIBLE FIXED ASSETS

Cost as at 1 April 2010 and 31 March 2011	1,629	1,629
	<u> </u>	<u> </u>
Depreciation		
As at 1 April 2010	1,628	1,526
Charge for the year	-	102
As at 31 March 2010	<u>1,628</u>	<u>1,628</u>
Net book value as at 1 April 2010 and 31 March 2011	<u>1</u>	<u>1</u>

Holistic Needles Limited
Notes to the Accounts (Continued)
for the year ended 31st March 2011

	2011 £	2010 £
7 DEBTORS		
Trade debtors	1,565	-
	<u> </u>	<u> </u>
 8 CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR		
Directors loan account	180	31
Accruals	1,135	1,000
Other taxes and social security	8,754	8,754
Corporation Tax	(4,239)	(4,239)
	<u>5,830</u>	<u>5,546</u>
 9 CALLED UP SHARE CAPITAL		
Authorised 100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, issued and fully paid 100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 10 DIVIDENDS		
Dividends paid	<u>30,500</u>	<u>27,500</u>