

REGISTERED NUMBER: 07284006 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Vision Trade Frames Limited

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Vision Trade Frames Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR:

A Ensor

REGISTERED OFFICE:

Bamburgh House
Cuthbert Bank Road
Sheffield
South Yorkshire
S6 2HP

REGISTERED NUMBER:

07284006 (England and Wales)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		46,328		11,061
CURRENT ASSETS					
Stocks		38,207		24,807	
Debtors	5	94,562		114,994	
Cash at bank		<u>20,030</u>		<u>55,080</u>	
		152,799		194,881	
CREDITORS					
Amounts falling due within one year	6	<u>118,279</u>		<u>150,111</u>	
NET CURRENT ASSETS			<u>34,520</u>		<u>44,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,848</u>		<u>55,831</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>80,847</u>		<u>55,830</u>
SHAREHOLDERS' FUNDS			<u>80,848</u>		<u>55,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2018 and were signed by:

A Ensor - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Vision Trade Frames Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 10).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	35,282
Additions	50,406
At 31 December 2017	85,688
DEPRECIATION	
At 1 January 2017	24,221
Charge for year	15,139
At 31 December 2017	39,360
NET BOOK VALUE	
At 31 December 2017	46,328
At 31 December 2016	11,061

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	91,801	80,426
Amounts owed by group undertakings	-	29,562
Other debtors	2,761	5,006
	<u>94,562</u>	<u>114,994</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	-	3,562
Trade creditors	54,520	76,587
Amounts owed to group undertakings	14,176	-
Taxation and social security	22,013	36,692
Other creditors	27,570	33,270
	<u>118,279</u>	<u>150,111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.