

Registered Number 04006614

VISION CARE DIRECT OPTICIANS LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	175,250	190,500
Tangible assets	3	25,491	31,937
		<u>200,741</u>	<u>222,437</u>
Current assets			
Stocks		132,506	135,103
Debtors		27,323	37,024
Cash at bank and in hand		51,971	92,485
		<u>211,800</u>	<u>264,612</u>
Creditors: amounts falling due within one year		<u>(37,469)</u>	<u>(89,978)</u>
Net current assets (liabilities)		<u>174,331</u>	<u>174,634</u>
Total assets less current liabilities		<u>375,072</u>	<u>397,071</u>
Creditors: amounts falling due after more than one year		<u>(15,605)</u>	<u>(28,264)</u>
Total net assets (liabilities)		<u>359,467</u>	<u>368,807</u>
Capital and reserves			
Called up share capital		10,200	10,200
Profit and loss account		349,267	358,607
Shareholders' funds		<u>359,467</u>	<u>368,807</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2014

And signed on their behalf by:

Mr Nelesh C Mistry, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Turnover policy

Turnover represents amounts chargeable net of value added tax in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less estimated residual value over their expected useful economic life as follows:

Long Leasehold 10% on straightline basis

Fixtures & fittings 25% on reducing balance basis

Plant & Machinery 25% on reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation less estimated residual value over their expected useful economic life as follows:

Goodwill 5% on straight line basis

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	305,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>305,000</u>
Amortisation	
At 1 October 2013	114,500
Charge for the year	15,250
On disposals	-
At 30 September 2014	<u>129,750</u>
Net book values	
At 30 September 2014	<u>175,250</u>
At 30 September 2013	<u>190,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2013	139,402
Additions	2,442

Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>141,844</u>
Depreciation	
At 1 October 2013	107,465
Charge for the year	8,888
On disposals	-
At 30 September 2014	<u>116,353</u>
Net book values	
At 30 September 2014	<u>25,491</u>
At 30 September 2013	<u>31,937</u>

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