

Registered Number 04006614

Vision Care Direct Opticians Ltd

Abbreviated Accounts

30 September 2010

Vision Care Direct Opticians Ltd

Registered Number 04006614

Company Information

Registered Office:

Unit 5 WM Morrison Supermarket Plc
Black Counry Route
Bilston
Wolverhampton
WV14 0DZ

Reporting Accountants:

R & J Accountants
Accountancy and Business Advisers
Courtenay House
11 Birdbrook Road
Great Barr
Birmingham
B44 8RA

Vision Care Direct Opticians Ltd

Registered Number 04006614

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	126,750	136,500
Tangible	3	40,556	47,366
		<u>167,306</u>	<u>183,866</u>
Current assets			
Stocks		51,970	39,338
Debtors		33,278	18,100
Cash at bank and in hand		40,909	27,744
Total current assets		<u>126,157</u>	<u>85,182</u>
Creditors: amounts falling due within one year		(83,582)	(87,892)
Net current assets (liabilities)		42,575	(2,710)
Total assets less current liabilities		<u>209,881</u>	<u>181,156</u>
Total net assets (liabilities)		<u>209,881</u>	<u>181,156</u>
Capital and reserves			
Called up share capital	4	10,200	10,200
Profit and loss account		199,681	170,956
Shareholders funds		<u>209,881</u>	<u>181,156</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2011

And signed on their behalf by:

N Mistry, Director

N C Mistry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>195,000</u>
At 30 September 2010	<u>195,000</u>

Amortisation

At 01 October 2009	58,500
Charge for year	<u>9,750</u>
At 30 September 2010	<u>68,250</u>

Net Book Value			
	At 30 September 2010	126,750	
	At 30 September 2009	<u>136,500</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 October 2009		106,118
	Additions	-	<u>5,000</u>
	At 30 September 2010	-	<u>111,118</u>
	Depreciation		
	At 01 October 2009		58,752
	Charge for year	-	<u>11,810</u>
	At 30 September 2010	-	<u>70,562</u>
	Net Book Value		
	At 30 September 2010		40,556
	At 30 September 2009	-	<u>47,366</u>
4	Share capital		
		2010	2009
		£	£
	Allotted, called up and fully paid:		
	5100 Ordinary A shares		
	shares of £1 each	5,100	5,100
	5100 Ordinary B Shares		
	shares of £1 each	5,100	5,100