

Registered Number 04006614

Vision Care Direct Opticians Ltd

Abbreviated Accounts

30 September 2009

Vision Care Direct Opticians Ltd

Registered Number 04006614

Company Information

Registered Office:

Unit 5 WM Morrison Supermarket Plc
Black Counry Route
Bilston
Wolverhampton
WV14 0DZ

Reporting Accountants:

R & J Accountants
Accountancy and Business Advisers
924 Walsall Road
Great Barr
Birmingham
B42 1TG

Vision Care Direct Opticians Ltd

Registered Number 04006614

Balance Sheet as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	136,500	146,250
Tangible	3	47,366	39,989
		<u>183,866</u>	<u>186,239</u>
Current assets			
Stocks		39,338	22,525
Debtors		18,100	26,760
Cash at bank and in hand		27,744	43,889
Total current assets		<u>85,182</u>	<u>93,174</u>
Creditors: amounts falling due within one year		(87,892)	(83,196)
Net current assets (liabilities)		(2,710)	9,978
Total assets less current liabilities		<u>181,156</u>	<u>196,217</u>
Total net assets (liabilities)		<u>181,156</u>	<u>196,217</u>
Capital and reserves			
Called up share capital	4	10,200	10,200
Profit and loss account		170,956	186,017
Shareholders funds		<u>181,156</u>	<u>196,217</u>

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- a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 February 2010

And signed on their behalf by:

N Mistry, Director

N C Mistry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 October 2008	195,000
At 30 September 2009	<u>195,000</u>
Amortisation	
At 01 October 2008	48,750
Charge for year	<u>9,750</u>
At 30 September 2009	<u>58,500</u>
Net Book Value	
At 30 September 2009	136,500

At 30 September 2008	<u>146,250</u>
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3 Tangible fixed assets

		Total £
Cost		
At 01 October 2008		83,100
Additions	-	<u>23,018</u>
At 30 September 2009	-	<u>106,118</u>
Depreciation		
At 01 October 2008		43,111
Charge for year	-	<u>15,641</u>
At 30 September 2009	-	<u>58,752</u>
Net Book Value		
At 30 September 2009		47,366
At 30 September 2008	-	<u>39,989</u>

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
5100 Ordinary A shares shares of £1 each	5,100	5,100
5100 Ordinary B Shares shares of £1 each	5,100	5,100