

**Abbreviated Accounts for the Year Ended 30 September 2004**

**for**

**Vision Care Direct Opticians Limited**



**Vision Care Direct Opticians Limited**

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for the Year Ended 30 September 2004**

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**Vision Care Direct Opticians Limited**  
**Company Information**  
**for the Year Ended 30 September 2004**

<b>DIRECTOR:</b>	N C Mistry
<b>SECRETARY:</b>	N C Mistry
<b>REGISTERED OFFICE:</b>	89 B Far Gosford Street Gosford Green Coventry CV1 5EA
<b>REGISTERED NUMBER:</b>	4006614 (England and Wales)
<b>ACCOUNTANTS:</b>	Mistry & Co Chartered Accountants 89 b&c Far Gosford Street Gosford Green Coventry CV1 5EA

**Vision Care Direct Opticians Limited**

**Abbreviated Balance Sheet  
30 September 2004**

		30.9.04		30.9.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		185,250		-
Tangible assets	3		22,288		19,127
			<u>207,538</u>		<u>19,127</u>
<b>CURRENT ASSETS:</b>					
Stocks		19,776		6,450	
Debtors		34,308		91,236	
Cash at bank and in hand		30,031		958	
		<u>84,115</u>		<u>98,644</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>92,652</u>		<u>127,928</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(8,537)</u>		<u>(29,284)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			199,001		(10,157)
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>195,000</u>		<u>-</u>
			<u>£4,001</u>		<u>£(10,157)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			(5,999)		(20,157)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£4,001</u>		<u>£(10,157)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Vision Care Direct Opticians Limited

Abbreviated Balance Sheet  
30 September 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

N C Mistry - Director



Approved by the Board on 31 October 2004

The notes form part of these abbreviated accounts

Vision Care Direct Opticians Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	195,000
At 30 September 2004	195,000
<b>AMORTISATION:</b>	
Charge for year	9,750
At 30 September 2004	9,750
<b>NET BOOK VALUE:</b>	
At 30 September 2004	185,250

Vision Care Direct Opticians Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 October 2003	65,282
Additions	25,165
	<hr/>
At 30 September 2004	90,447
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<b>DEPRECIATION:</b>	
At 1 October 2003	46,155
Charge for year	22,004
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At 30 September 2004	68,159
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<b>NET BOOK VALUE:</b>	
At 30 September 2004	22,288
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At 30 September 2003	19,127
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04 £	30.9.03 £
5,100	A ordinary Shares	£1.00	5,100	5,100
4,900	B Ordinary Shares	£1.00	4,900	4,900
			<hr/>	<hr/>
			10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>