

Abbreviated Accounts for the Year Ended 30 September 2003

for

Vision Care Direct Opticians Limited



Vision Care Direct Opticians Limited

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for the Year Ended 30 September 2003**

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Vision Care Direct Opticians Limited

**Company Information
for the Year Ended 30 September 2003**

DIRECTORS:

N C Mistry
M J Bhojani

SECRETARY:

N C Mistry

REGISTERED OFFICE:

89 B Far Gosford Street
Gosford Green
Coventry
CV1 5EA

REGISTERED NUMBER:

4006614 (England and Wales)

ACCOUNTANTS:

Mistry & Co
Chartered Accountants
89 b&c Far Gosford Street
Gosford Green
Coventry
CV1 5EA

Vision Care Direct Opticians Limited

**Abbreviated Balance Sheet
30 September 2003**

		30.9.03		30.9.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		19,127		33,635
CURRENT ASSETS:					
Stocks		6,450		5,977	
Debtors		91,236		10,509	
Cash at bank and in hand		958		9,077	
		<u>98,644</u>		<u>25,563</u>	
CREDITORS: Amounts falling due within one year		<u>127,928</u>		<u>111,863</u>	
NET CURRENT LIABILITIES:			<u>(29,284)</u>		<u>(86,300)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(10,157)</u>		<u>£(52,665)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>(20,157)</u>		<u>(62,665)</u>
SHAREHOLDERS' FUNDS:			<u>£(10,157)</u>		<u>£(52,665)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N C Mistry - Director

Approved by the Board on 31 March 2004

The notes form part of these abbreviated accounts

Vision Care Direct Opticians Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2002	63,469
Additions	1,813
	<hr/>
At 30 September 2003	65,282
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DEPRECIATION:	
At 1 October 2002	29,834
Charge for year	16,321
	<hr/>
At 30 September 2003	46,155
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NET BOOK VALUE:	
At 30 September 2003	19,127
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At 30 September 2002	33,635
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.03 £	30.9.02 £
5,100	A ordinary Shares	£1.00	5,100	5,100
4,900	B Ordinary Shares	£1.00	4,900	4,900
			<hr/>	<hr/>
			10,000	10,000
			<hr/>	<hr/>