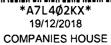
Registered number: 03250492

### **VIVID EYE LIMITED**

# FINANCIAL STATEMENTS INFORMATION FOR FILING WITH THE REGISTRAR FOR THE YEAR ENDED 31 MARCH 2018



#699

## VIVID EYE LIMITED REGISTERED NUMBER: 03250492

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

|  | Note |       | 2018<br>£ | •           | 2017<br>£ |
|--|------|-------|-----------|-------------|-----------|
| Current assets .                               |      |       |           |             |           |
| Debtors: amounts falling due within one year   | 4    | 805   |           | 2,555       |           |
| Cash at bank and in hand                       |      | 46    |           | 58          |           |
| ·  | -    | 851   | _         | 2,613       |           |
| Creditors: amounts falling due within one year | 5    | (114) |           | (2,361)     |           |
| Net current assets                             | -    |       | 737       | <del></del> | 252       |
| Total assets less current liabilities          |      |       | 737       |             | 252       |
| Net assets                                     |      |       | 737       |             | 252       |
| Capital and reserves                           |      |       |           | _           |           |
| Called up share capital                        |      |       | 100       |             | 100       |
| Profit and loss account                        |      |       | 637       |             | 152       |
|  |      | _     | 737       |             | 252       |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 December 2018.

Charles Denvir

C.E. Denvir Director

The notes on pages 3 to 5 form part of these financial statements.

#### **VIVID EYE LIMITED**

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### 1. General information

Vivid Eye Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 16 Charles II Street, London, SW1Y 4NW.

#### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

#### 2.3 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **VIVID EYE LIMITED**

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### 2. Accounting policies (continued)

#### 2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like and other debtors and creditors.

#### 2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

#### 2.6 Creditors

Short term creditors are measured at the transaction price.

#### 2.7 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

#### 4. Debtors

|                   | • | . ·          | 2018<br>£ | 2017<br>£ |
|-------------------|---|--------------|-----------|-----------|
| Denvir Associates |   |              | 805       | 2,555     |
|                   |   | <del>-</del> | 805       | 2,555     |

#### **VIVID EYE LIMITED**

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

| 5. | Creditors: Amounts falling due within one year |  |           |           |  |
|----|--|--|-----------|-----------|--|
|    |  |  | 2018<br>£ | 2017<br>£ |  |
|    | Corporation tax                                |  | 114       | 1,281     |  |

Accruals - 1,080

114

2,361