

Company Registration No. 07072815 (England and Wales)

VITAL FINANCIAL SOLUTIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

VITAL FINANCIAL SOLUTIONS LTD

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VITAL FINANCIAL SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		173		565
Current assets					
Cash at bank and in hand		4,231		6,291	
Creditors: amounts falling due within one year		(21,897)		(8,437)	
Net current liabilities			(17,666)		(2,146)
Total assets less current liabilities			(17,493)		(1,581)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(17,494)		(1,582)
Shareholders' funds			(17,493)		(1,581)

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2015

P Stanton
Director

Company Registration No. 07072815

VITAL FINANCIAL SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of material timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 December 2013 & at 30 November 2014	4,270
Depreciation	
At 1 December 2013	3,704
Charge for the year	393
At 30 November 2014	4,097
Net book value	
At 30 November 2014	173
At 30 November 2013	565

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 ordinary share of £1 each	1	1

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