

Registered Number 05399661

ANTIQUES AND COLLECTABLES LIMITED

Abbreviated Accounts

31 March 2011

ANTIQUES AND COLLECTABLES LIMITED
Registered Number 05399661
Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	173	50
Total fixed assets		173	50
Current assets			
Stocks		13,585	12,854
Debtors			670
Cash at bank and in hand		19,061	17,433
Total current assets		<u>32,646</u>	<u>30,957</u>
Creditors: amounts falling due within one year		(47,046)	(37,886)
Net current assets		(14,400)	(6,929)
Total assets less current liabilities		<u>(14,227)</u>	<u>(6,879)</u>
Total net Assets (liabilities)		(14,227)	(6,879)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(15,227)</u>	<u>(7,879)</u>
Shareholders funds		<u>(14,227)</u>	<u>(6,879)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:

Edward Jones , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value,excluding value added tax ,of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	100
additions	153
disposals	
revaluations	
transfers	
At 31 March 2011	<u>253</u>
Depreciation	
At 31 March 2010	50
Charge for year	30
on disposals	
At 31 March 2011	<u>80</u>
Net Book Value	
At 31 March 2010	50
At 31 March 2011	<u>173</u>