

Registered Number 02788839

DUMISS TRADE LIMITED

Abbreviated Accounts

31 March 2011

DUMISS TRADE LIMITED

Registered Number 02788839

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	638	338
Total fixed assets		638	338
Current assets			
Debtors		682,928	777,569
Cash at bank and in hand		83,042	79,351
Total current assets		<u>765,970</u>	<u>856,920</u>
Creditors: amounts falling due within one year		(785,509)	(842,173)
Net current assets		(19,539)	14,747
Total assets less current liabilities		<u>(18,901)</u>	<u>15,085</u>
Total net Assets (liabilities)		(18,901)	15,085
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(28,901)</u>	<u>5,085</u>
Shareholders funds		<u>(18,901)</u>	<u>15,085</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

A Ciric, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

Accounting convention The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. **Going concern** The accounts have been prepared on a going concern basis which assumes the continued financial support of the company's director and sole shareholder. **Foreign currency translation** Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Turnover

Turnover represents the invoiced amounts of goods sold net of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% Straight Line
Office furniture and equipment	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	20,628
additions	906
disposals	
revaluations	
transfers	
At 31 March 2011	<u>21,534</u>
Depreciation	
At 31 March 2010	20,290
Charge for year	606
on disposals	
At 31 March 2011	<u>20,896</u>
Net Book Value	
At 31 March 2010	338
At 31 March 2011	<u>638</u>

3 **Share capital**

2011

2010

	£	£
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000