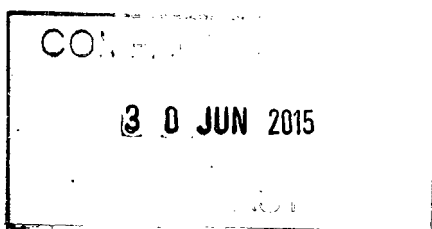


Voltac Limited

Unaudited

Abbreviated financial statements

for the year ended 30 September 2014



TUESDAY



JNI *J4AN8DKO* 30/06/2015 #40
COMPANIES HOUSE

Abbreviated balance sheet
as at 30 September 2014


	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		176,199		162,421
Current assets					
Stocks		760,000		445,000	
Debtors		275,304		415,925	
Cash at bank and in hand		147,160		236,099	
		<u>1,182,464</u>		<u>1,097,024</u>	
Creditors: amounts falling due within one year		<u>(355,094)</u>		<u>(246,279)</u>	
Net current assets			<u>827,370</u>		<u>850,745</u>
Total assets less current liabilities			<u>1,003,569</u>		<u>1,013,166</u>
Provisions for liabilities					
Deferred taxation			<u>(1,310)</u>		<u>(3,071)</u>
Net assets			<u><u>1,002,259</u></u>		<u><u>1,010,095</u></u>
Capital and reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			<u>1,002,256</u>		<u>1,010,092</u>
Total shareholders' funds			<u><u>1,002,259</u></u>		<u><u>1,010,095</u></u>

For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Robert Campbell

Director

Date: 29 June 2015

The notes on pages 2 to 4 form part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

1.2 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised upon delivery of products.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	-	not depreciated
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	10/25% straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the cost of realisation. Provision is made for slow moving and obsolete stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Debtors

Debtors are stated after all known debts have been written off and specific provision has been made against all debts considered doubtful of collection.

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

1. Accounting policies (continued)

1.8 Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date or the exchange rate of a related foreign exchange contract where appropriate. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the date of transaction. The resulting gain or loss is dealt with in the profit and loss account.

2. Tangible assets

	Total £
Cost	
At 1 October 2013	281,698
Additions	23,197
At 30 September 2014	<u>304,895</u>
Accumulated depreciation	
At 1 October 2013	119,277
Charge for the year	9,419
At 30 September 2014	<u>128,696</u>
Net book value	
At 30 September 2014	<u><u>176,199</u></u>
At 30 September 2013	<u><u>162,421</u></u>

3. Called up share capital

	2014 £	2013 £
Allotted and fully paid		
2 (2013: 2) ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

4. Related party transactions

Transactions with related parties are as follows:

Name of related party (relationship)	Nature of transaction	Amount of transaction	Amount of transaction	Amount owed to related party	Amount owed to related party
		2014 £	2013 £	2014 £	2013 £
Archill Investments Limited (Common influence)	Rent payable	24,000	24,000	24,000	24,000
Robert Campbell (Keady) Ltd	Management Services	19,824	19,858	76,996	57,172
		<hr/>	<hr/>	<hr/>	<hr/>
Total		43,824	43,858	100,996	81,172
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>