

Registration number 06828577

**Voyages To Antiquity (UK) Limited**

**Abbreviated accounts**

**for the period ended 31 March 2014**

**COX|HINKINS**

**Chartered Certified Accountants  
Oxford**

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COMPANIES HOUSE

## **Voyages To Antiquity (UK) Limited**

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**Independent auditors' report to Voyages To Antiquity (UK) Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Voyages To Antiquity (UK) Limited for the period ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the director and the auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Michael Howard Hinkins (senior statutory auditor)  
For and on behalf of Cox, Hinkins & Co  
Chartered Certified Accountants and  
Statutory Auditors**

**16 June 2014**

**Charterford House  
75 London Road  
Headington  
Oxford**

**Voyages To Antiquity (UK) Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

|   |              | <b>31/03/14</b>    |                | <b>31/12/12</b>    |                |
|---|--------------|--------------------|----------------|--------------------|----------------|
|   | <b>Notes</b> | <b>£</b>           | <b>£</b>       | <b>£</b>           | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                    |                |                    |                |
| Tangible assets                                       | <b>3</b>     |                    | 7,000          |                    | 33,539         |
| <b>Current assets</b>                                 |              |                    |                |                    |                |
| Debtors   |              | 931,529            |                | 2,931,350          |                |
| Cash at bank and in hand                              |              | 1,504,393          |                | 2,755,954          |                |
|   |              | <u>2,435,922</u>   |                | <u>5,687,304</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(2,126,532)</u> |                | <u>(5,496,297)</u> |                |
| <b>Net current assets</b>                             |              |                    | <u>309,390</u> |                    | <u>191,007</u> |
| <b>Net assets</b>                                     |              |                    | <u>316,390</u> |                    | <u>224,546</u> |
| <b>Capital and reserves</b>                           |              |                    |                |                    |                |
| Called up share capital                               | <b>4</b>     |                    | 300,000        |                    | 300,000        |
| Profit and loss account                               |              |                    | 16,390         |                    | (75,454)       |
| <b>Shareholders' funds</b>                            |              |                    | <u>316,390</u> |                    | <u>224,546</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 16 June 2014 and signed on its behalf by

**D Yellow**  
**Director**

x 

**Registration number 06828577**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Voyages To Antiquity (UK) Limited**

### **Notes to the abbreviated financial statements for the period ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of services falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |                     |
|-------------------------------------|---------------------|
| Fixtures, fittings<br>and equipment | - 25% straight line |
| Computer<br>equipment               | - 25% straight line |

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

##### **1.7. Deferred revenue expenditure**

Advertising and marketing costs incurred during the year which relate to departures in the following year are deferred and will be recognised when the ships sail. Where it is considered that these costs will not be recovered out of future profits, they are written off when incurred.

#### **2. Auditors' remuneration**

|  | <b>Period<br/>ended<br/>31/03/14<br/>£</b> | <b>Year<br/>ended<br/>31/12/12<br/>£</b> |
|--|--|--|
| Auditors' remuneration - audit of the financial statements | <u>5,375</u>                               | <u>6,500</u>                             |

# Voyages To Antiquity (UK) Limited

## Notes to the abbreviated financial statements for the period ended 31 March 2014

..... continued

| 3. Fixed assets   | Tangible<br>fixed<br>assets<br>£ |               |
|---|----------------------------------|---------------|
| <b>Cost</b>   |                                  |               |
| At 1 January 2013   | 104,547                          |               |
| Additions   | 1,739                            |               |
| At 31 March 2014  | 106,286                          |               |
| <b>Depreciation</b>   |                                  |               |
| At 1 January 2013   | 71,008                           |               |
| Charge for period   | 28,278                           |               |
| At 31 March 2014  | 99,286                           |               |
| <b>Net book values</b>  |                                  |               |
| At 31 March 2014  | 7,000                            |               |
| At 31 December 2012   | 33,539                           |               |
| 4. Share capital  | 31/03/14<br>£                    | 31/12/12<br>£ |
| <b>Allotted, called up and fully paid</b><br>300,000 Ordinary shares of £1 each | 300,000                          | 300,000       |
| <b>Equity Shares</b><br>300,000 Ordinary shares of £1 each                      | 300,000                          | 300,000       |
| 5. Ultimate parent undertaking  |                                  |               |

The company is controlled by Oceanair AG, a company registered in Switzerland, which owns 100% of the issued share capital.