

Harwood Products Limited

Abbreviated Accounts

for the year ended

30 June 2008

COMPANY REGISTRATION NUMBER 05379497



Harwood Products Limited
FINANCIAL STATEMENTS

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FINANCIAL STATEMENTS

		30 Jun 08
FIXED ASSETS	<i>Note</i>	£
Tangible Assets	2	6,029
CURRENT ASSETS		
Stocks		1,850
Bank		4,625
Debtors		15,501
		<u>21,976</u>
CREDITORS: Amounts falling due within one year		<u>(48,243)</u>
NET CURRENT LIABILITIES		<u>(26,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,238)</u>
CREDITORS: Amounts falling due after one year		<u>(59,624)</u>
		<u><u>(79,862)</u></u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	1,000
Profit and loss account		<u>(80,862)</u>
SHAREHOLDERS' FUNDS		<u><u>(79,862)</u></u>

For the year ended 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

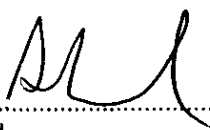
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221.
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the directors on 4 December 2007.



 A D Reed
 Director

Harwood Products Limited

FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash Flow Statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going Concern

These financial statements have been prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal levels of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007	32,225
Additions	5,476
Disposals	24,495
At 30 June 2008	<u>13,206</u>
DEPRECIATION	
At 1 July 2007	14,631
Charge for period	3,347
Disposals	10,801
At 30 June 2008	<u>7,177</u>
NET BOOK VALUE	
At 30 June 2008	<u>6,029</u>
At 1 July 2007	24,039

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3. SHARE CAPITAL

Authorised share capital:

30 Jun 07
£

1,000 ordinary shares of £1 each

1,000

Allotted, called-up and fully paid:

No

£

Ordinary shares of £1 each

1,000

1,000

4. RELATED PARTY TRANSACTIONS

The company was under the control of A D Reed throughout the current period. A D Reed is a director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.
