

Registered Number 07903535

ABLY GLASS LTD.

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013
		£
Fixed assets		
Tangible assets	2	292
		<u>292</u>
Current assets		
Stocks		3,982
Cash at bank and in hand		1,606
		<u>5,588</u>
Creditors: amounts falling due within one year		<u>(6,657)</u>
Net current assets (liabilities)		<u>(1,069)</u>
Total assets less current liabilities		<u>(777)</u>
Creditors: amounts falling due after more than one year		<u>(9,000)</u>
Total net assets (liabilities)		<u><u>(9,777)</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(9,877)
Shareholders' funds		<u><u>(9,777)</u></u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2013

And signed on their behalf by:

ATANAS NIKOLOV, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at 18% reducing balance in order to write off the assets over their estimated useful lives.

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	356
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>356</u>
Depreciation	
Charge for the year	64
On disposals	-
At 31 March 2013	<u>64</u>
Net book values	
At 31 March 2013	<u><u>292</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013
	£
100 Ordinary shares of £1 each	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.