

Registered number
06638742

VTOL Technologies Limited

Unaudited Abbreviated Accounts

31 July 2015

VTOL Technologies Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of VTOL Technologies Limited for the year ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of VTOL Technologies Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Diane Wilding & Associates Limited

Chartered Accountants

3 The Rickyard

Chalgrove

OX44 7QU

13 January 2016

VTOL Technologies Limited**Registered number:** 06638742**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	10,729	3,992
Current assets			
Debtors		45,247	62,587
Cash at bank and in hand		65,137	14,996
		<u>110,384</u>	<u>77,583</u>
Creditors: amounts falling due within one year		<u>(40,857)</u>	<u>(59,482)</u>
Net current assets		69,527	18,101
Net assets		<u>80,256</u>	<u>22,093</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		80,156	21,993
Shareholders' funds		<u>80,256</u>	<u>22,093</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ashley Bryant

Director

Approved by the board on 13 January 2016

VTOL Technologies Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	33% straight line
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Foreign currencies

Grants that compensate the company for expenses incurred are recognised in profit and loss as income on a systematic basis in the periods in which the expenses are recognised.

2 Tangible fixed assets

£

Cost

At 1 August 2014	6,470
Additions	9,675
At 31 July 2015	<u>16,145</u>

Depreciation

At 1 August 2014	2,478
Charge for the year	2,938
At 31 July 2015	<u>5,416</u>

Net book value

At 31 July 2015	<u>10,729</u>
At 31 July 2014	<u>3,992</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>
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the Companies Act 2006.