

Registered number  
06638742

VTOL Technologies Limited

Abbreviated Accounts

31 July 2013

## **VTOL Technologies Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of VTOL Technologies Limited for the year ended 31 July 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of VTOL Technologies Limited for the year ended 31 July 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Diane Wilding & Associates Limited

Chartered Accountants

3 The Rickyard

Chalgrove

OX44 7QU

10 January 2014

**VTOL Technologies Limited****Registered number:** 06638742**Abbreviated Balance Sheet****as at 31 July 2013**

|                                                       | Notes | 2013<br>£       | 2012<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     | 435             | -               |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors                                               |       | 328             | 5,280           |
| Cash at bank and in hand                              |       | 24,138          | 23,461          |
|                                                       |       | <u>24,466</u>   | <u>28,741</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(16,005)</u> | <u>(17,535)</u> |
| <b>Net current assets</b>                             |       | 8,461           | 11,206          |
| <b>Net assets</b>                                     |       | <u>8,896</u>    | <u>11,206</u>   |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 100             | 100             |
| Profit and loss account                               |       | 8,796           | 11,106          |
| <b>Shareholders' funds</b>                            |       | <u>8,896</u>    | <u>11,206</u>   |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ashley Bryant

Director

Approved by the board on 10 January 2014

**VTOL Technologies Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2013**

## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 33% straight line |
|---------------------|-------------------|

## 2 Tangible fixed assets

£

### Cost

|                  |              |
|------------------|--------------|
| At 1 August 2012 | 1,699        |
| Additions        | 580          |
| At 31 July 2013  | <u>2,279</u> |

## Depreciation

|                     |       |
|---------------------|-------|
| At 1 August 2012    | 1,699 |
| Charge for the year | 145   |
| At 31 July 2013     | 1,844 |

## Net book value

At 31 July 2013 435

### 3 Share capital

**Nominal  
value**

2013  
Number

2013  
£

2012  
£

Allotted, called up and fully paid:

|                 |         |     |     |     |
|-----------------|---------|-----|-----|-----|
| Ordinary shares | £1 each | 100 | 100 | 100 |
|-----------------|---------|-----|-----|-----|

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