

Registered number
06638742

VTOL Technologies Limited

Abbreviated Accounts

31 July 2010

FRIDAY



ARLEGSX5

A07

01/04/2011

38

COMPANIES HOUSE

VTOL Technologies Limited
Registered number: 06638742
Abbreviated Balance Sheet
as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	661	2,453
Current assets			
Debtors		1,374	-
Cash at bank and in hand		18,399	29,353
		<u>19,773</u>	<u>29,353</u>
Creditors: amounts falling due within one year		(12,184)	(23,322)
Net current assets		<u>7,589</u>	<u>6,031</u>
Net assets		<u>8,250</u>	<u>8,484</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,150	8,384
Shareholders' funds		<u>8,250</u>	<u>8,484</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Ashley C. Bryant

Ashley Bryant
Director

Approved by the board on 8 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

2 Tangible fixed assets

1,699

(613)

1,038

2,453

Ordinary shares of £1 each