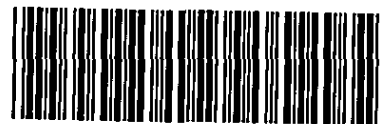


**COMPANY NUMBER:
506600 (ENGLAND & WALES)**

**W C MAUNDERS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007**

**DOUCE & CO.
CHARTERED ACCOUNTANTS
5 CASTLE ST.
BRIDGWATER
SOMERSET
TA6 3DD**

TUESDAY



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COMPANIES HOUSE

W C MAUNDERS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

CONTENTS

	Page
Balance Sheet	1
Notes	3

W C MAUNDERS LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 2007


	Note	2007		2006	
		£	£	£	£
Fixed assets					
Tangible Assets	2		26 740		28,083
Current assets					
Stocks		155,993		145,746	
Debtors	3	325,532		315,252	
Investments		100,000		100 000	
Cash at bank and in hand		312,309		302,307	
		<u>893,834</u>		<u>863,305</u>	
Creditors					
Amounts falling due within one year		(104,319)		(101 155)	
Net current assets			<u>789 515</u>		<u>762,150</u>
Total assets less current liabilities			<u>816 255</u>		<u>790 233</u>
Provisions for liabilities			<u>(3,335)</u>		<u>(3,726)</u>
Net assets			<u>£ 812 920</u>		<u>£ 786,507</u>
Capital and reserves					
Called up share capital	4		4,000		4,000
Profit and loss account			808,920		782,507
Shareholders' funds			<u>£ 812 920</u>		<u>£ 786,507</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which gives a true and fair view of the the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226 and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

W C MAUNDERS LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 2007

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on
19th June 2007 and signed on its behalf



~~C H C Maunders Esq~~

The annexed notes form part of these financial statements

W C MAUNDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases

Plant and machinery	25% reducing balance basis
Motor vehicles	20% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Stocks

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows

Raw materials, consumables and goods for resale - purchase cost on a first-in, first-out basis
Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on normal levels of activity

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise

W C MAUNDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

2 Tangible fixed assets

	Total £
Cost	
At 1st April 2006	127 705
Additions	5 854
Disposals	(750)
	<hr/>
At 31st March 2007	132,809
	<hr/>
Depreciation	
At 1st April 2006	99,622
Charge for the year	7,067
Eliminated on disposal	(620)
	<hr/>
At 31st March 2007	106,069
	<hr/>
Net book value	
At 31st March 2007	£ 26,740
	<hr/>
At 31st March 2006	£ 28 083
	<hr/>

3 Debtors

Included within Other debtors are the following loans to the directors

Directors name	Outstanding as at 31/03/2007 £	Outstanding as at 31/03/2006 £	Maximum Outstanding During 2006 £
C H C Maunders Esq	90,321	92 355	92,355
C J Maunders Esq	85,058	87 092	87 092
	<hr/>	<hr/>	
	£ 175,379	£179,447	
	<hr/>	<hr/>	

W C MAUNDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2007

4 Share capital	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	4 000	4 000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	4 000	4,000
	<u> </u>	<u> </u>