

REGISTERED NUMBER: OC341392 (England and Wales)

Unaudited financial statements

for the year ended 5 April 2017

For

W R Fearn LLP

Contents of the financial statements
for the Year Ended 5 April 2017

	Page
Abridged Balance Sheet	1
Notes to the Financial Statements	3

Abridged balance sheet
5 April 2017

	Notes	5.4.17 £	£	5.4.16 £	£
Fixed assets					
Tangible assets	4		22,647		27,530
Current assets					
Stocks		9,838		5,125	
Debtors		15,062		17,253	
Cash at bank		<u>6,805</u>		<u>16,419</u>	
		31,705		38,797	
Creditors					
Amounts falling due within one year		<u>11,269</u>		<u>17,944</u>	
Net current assets			<u>20,436</u>		<u>20,853</u>
Total assets less current liabilities			<u>43,083</u>		<u>48,383</u>
Creditors					
Amounts falling due after more than one year			-		6,759
Net assets attributable to members			<u>43,083</u>		<u>41,624</u>
Loans and other debts due to members			<u>43,083</u>		<u>41,624</u>
Total members' interests					
Loans and other debts due to members			<u>43,083</u>		<u>41,624</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 5 April 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 27 December 2017 and were signed by:

Mrs A R Fearn - Designated member

W R Fearn - Designated member

Notes to the financial statements
for the Year Ended 5 April 2017

1. Statutory information

W R Fearn LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number:	OC341392
Registered office:	22 Saddlers Close Glenfield Leicester Leicestershire LE3 8QU

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 15% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. Employee information

The average number of employees during the year was 1 .

Notes to the financial statements - continued
for the Year Ended 5 April 2017

4. **Tangible fixed assets**

	Totals £
Cost	
At 6 April 2016	91,930
Additions	570
At 5 April 2017	<u>92,500</u>
Depreciation	
At 6 April 2016	64,400
Charge for year	5,453
At 5 April 2017	<u>69,853</u>
Net book value	
At 5 April 2017	<u>22,647</u>
At 5 April 2016	<u>27,530</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.