

W. A. Deacon and Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

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W. A. Deacon and Sons Limited
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W. A. Deacon and Sons Limited
Balance Sheet as at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	280,845	277,478
Current assets			
Stocks		8,000	8,000
Debtors		212,747	232,122
Cash at bank and in hand		5,762	5,791
		226,509	245,913
Creditors: Amounts falling due within one year	3	(299,367)	(283,202)
Net current liabilities		(72,858)	(37,289)
Total assets less current liabilities		207,987	240,189
Creditors: Amounts falling due after more than one year	3	(74,672)	(95,904)
Provisions for liabilities		(9,472)	(6,009)
Net assets		123,843	138,276
Capital and reserves			
Called up share capital	4	30,000	30,000
Capital redemption reserve		10,000	10,000
Profit and loss account		83,843	98,276

Shareholders' funds	123,843	138,276
	<u> </u>	<u> </u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 18 October 2012 and signed on its behalf by:

R W Deacon
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

W. A. Deacon and Sons Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents accrued sales in respect of work undertaken on building contracts during the year, net of value added tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset class	Depreciation method and rate
Long leasehold	2% Straight line method
Plant and machinery	15% Reducing balance method
Office equipment	33% Straight line method and 15% reducing balance method
Motor vehicles	25% Reducing balance method

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowances for slow moving and obsolete items. Cost is represented by the purchase price of goods. Accrued turnover in respect of long term contracts is disclosed as amounts recoverable on contracts and accrued costs are disclosed within accrued expenses.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

W. A. Deacon and Sons Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	479,386	479,386
Additions	26,521	26,521
Disposals	(31,789)	(31,789)
	<hr/>	<hr/>
At 31 May 2012	474,118	474,118
	<hr/>	<hr/>
Depreciation		
At 1 June 2011	201,908	201,908
Charge for the year	17,910	17,910
Eliminated on disposals	(26,545)	(26,545)
	<hr/>	<hr/>
At 31 May 2012	193,273	193,273
	<hr/>	<hr/>
Net book value		
At 31 May 2012	280,845	280,845
	<hr/> <hr/>	<hr/> <hr/>
At 31 May 2011	277,478	277,478
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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2012	2011
£	£

Amounts falling due within one year	68,375	35,811
Amounts falling due after more than one year	74,672	87,090
	<hr/>	<hr/>
Total secured creditors	143,047	122,901
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Included in the creditors are the following amounts due after more than five years:

	2012 £	2011 £
After more than five years by instalments	25,392	39,890
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	25,392	39,890
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4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	30,000	30,000	30,000	30,000
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