

REGISTERED NUMBER: 2253599 (England and Wales)

REGISTRAR COPY

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2004

FOR

W A DEACON & SONS LIMITED



W A DEACON & SONS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2004**

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W A DEACON & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2004

DIRECTORS:	D G Deacon R W Deacon J D Borley D G Carter
SECRETARY:	J D Borley
REGISTERED OFFICE:	Norman Way High Street Lavenham Sudbury Suffolk CO10 9PY
REGISTERED NUMBER:	2253599 (England and Wales)
ACCOUNTANTS:	Lambert Chapman Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB
SOLICITORS:	Prettys 25 Elm Street Ipswich Suffolk IP1 2AD

W A DEACON & SONS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2004**

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		343,978		311,915
CURRENT ASSETS:					
Stocks		109,181		108,261	
Debtors		150,166		136,499	
Cash at bank and in hand		<u>4,718</u>		<u>5,326</u>	
		264,065		250,086	
CREDITORS: Amounts falling due within one year	3	<u>326,980</u>		<u>302,397</u>	
NET CURRENT LIABILITIES:			<u>(62,915)</u>		<u>(52,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			281,063		259,604
CREDITORS: Amounts falling due after more than one year	3		(144,851)		(141,031)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(2,939)</u>		<u>(2,354)</u>
			<u>£133,273</u>		<u>£116,219</u>
CAPITAL AND RESERVES:					
Called up share capital	4		35,000		40,000
Capital redemption reserve			5,000		-
Profit and loss account			<u>93,273</u>		<u>76,219</u>
SHAREHOLDERS' FUNDS:			<u>£133,273</u>		<u>£116,219</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

W A DEACON & SONS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MAY 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D G Deacon - Director



.....
R W Deacon - Director

Approved by the Board on 7/2/05

The notes form part of these abbreviated accounts

W A DEACON & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents sales invoices raised in respect of work certified during the year, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% Straight Line Method
Plant and machinery	- 15% Reducing Balance Method
Fixtures and fittings	- 33% Straight Line Method and 15% Reducing Balance Method
Motor vehicles	- 25% Reducing Balance Method

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowances for slow moving and obsolete items. Cost is represented by the purchase price of goods.

Work in progress is the value of works completed to date at cost price.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

W A DEACON & SONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2004**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st June 2003	382,666
Additions	55,296
Disposals	<u>(1,698)</u>
At 31st May 2004	<u>436,264</u>
DEPRECIATION:	
At 1st June 2003	70,750
Charge for year	22,511
Eliminated on disposals	<u>(975)</u>
At 31st May 2004	<u>92,286</u>
NET BOOK VALUE:	
At 31st May 2004	<u>343,978</u>
At 31st May 2003	<u>311,915</u>

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	137,005	77,847
Bank loans	137,080	139,520
Hire purchase contracts	<u>31,081</u>	<u>9,316</u>
	<u>305,166</u>	<u>226,683</u>

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Bank loans	<u>120,305</u>	<u>124,323</u>

W A DEACON & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2004

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
50,000	Ordinary A	£1	50,000	50,000
50,000	Ordinary B	£1	<u>50,000</u>	<u>50,000</u>
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
30,000	Ordinary A	£1	30,000	30,000
10,000	Ordinary B	£1	<u>5,000</u>	<u>10,000</u>
			<u>35,000</u>	<u>40,000</u>

5. TRANSACTIONS WITH DIRECTORS

The Company occupies premises which it has built on land leased from D.G. Deacon and R.W. Deacon from 5th January 1998 for 99 years at an initial annual ground rent of £4,420. This rent will be reviewed on 5th January 2008 and every fifth anniversary thereof.

During the year interest totalling £2,048 (2003: £2,944) has been charged on the directors current account at 11% per annum, this amount is outstanding at the year end.

During the year the company sold materials at cost totalling £6518 (2003 £3770) to R W Deacon, a director and shareholder of the company. The balance due to the company at the year end amounted to £842 (2003 £851).

During the year the company sold materials at cost totalling £1376 (2003 £nil) to D G Deacon, a director and shareholder of the company. The balance due to the company at the year end amounted to £1376 (2003 £nil).

Security

At the year end the following securities were in place;

D. G. Deacon

A charge over leasehold premises owned by David Deacon Funeral Parlour dated 8th March 1999.

Charges over private land dated 5th June 1997 and 14th September 1977.

An unlimited personal guarantee dated 20th July 1988.

R. W. Deacon

Charges over private land dated 5th June 1997 and 14th September 1977.

An unlimited personal guarantee dated 20th July 1988.

Life insurance policy charge dated 19th August 1998 to the value of £250,000.

Mrs J. D. Borley

Life insurance policy charge dated 29th July 1998 to the value of £150,000.