

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2014

for

W & D Scholes Ltd

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for the Year Ended 31 March 2014**

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W & D Scholes Ltd

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: SR Ashton

REGISTERED OFFICE: 56 Bridge Street
Ramsbottom
Bury
Lancashire
BL0 9AQ

REGISTERED NUMBER: 00650868 (England and Wales)

ACCOUNTANTS: Mosley & Co
14 Market Place
Ramsbottom
Bury
Lancashire
BL8 2DY

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		40,869		43,320
CURRENT ASSETS					
Stocks		44,018		46,400	
Debtors		2,563		1,052	
Cash at bank and in hand		84,577		93,867	
		<u>131,158</u>		<u>141,319</u>	
CREDITORS					
Amounts falling due within one year		<u>48,478</u>		<u>47,082</u>	
NET CURRENT ASSETS			<u>82,680</u>		<u>94,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,549		137,557
PROVISIONS FOR LIABILITIES			<u>241</u>		<u>265</u>
NET ASSETS			<u>123,308</u>		<u>137,292</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Revaluation reserve			82,028		82,028
Profit and loss account			<u>36,280</u>		<u>50,264</u>
SHAREHOLDERS' FUNDS			<u>123,308</u>		<u>137,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

W & D Scholes Ltd (Registered number: 00650868)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2014 and were signed by:

SR Ashton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from revaluations of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>103,875</u>
DEPRECIATION	
At 1 April 2013	60,555
Charge for year	<u>2,451</u>
At 31 March 2014	<u>63,006</u>
NET BOOK VALUE	
At 31 March 2014	<u>40,869</u>
At 31 March 2013	<u>43,320</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.