

**REGISTERED NUMBER: 00650868 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2011**

**for**

**W & D Scholes Ltd**

THURSDAY



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13/10/2011  
COMPANIES HOUSE

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for the Year Ended 31 March 2011**

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**W & D Scholes Ltd**

**Company Information  
for the Year Ended 31 March 2011**

**DIRECTOR:** SR Ashton

**REGISTERED OFFICE:** 56 Bridge Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9AQ

**REGISTERED NUMBER:** 00650868 (England and Wales)

**ACCOUNTANTS:** Mosley & Co  
14 Market Place  
Ramsbottom  
Lancashire  
BL0 9HT

**Abbreviated Balance Sheet  
31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		48,014		50,491
<b>CURRENT ASSETS</b>					
Stocks		43,179		47,000	
Debtors		991		1,982	
Cash at bank and in hand		104,256		113,281	
		<u>148,426</u>		<u>162,263</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,330</u>		<u>34,654</u>	
<b>NET CURRENT ASSETS</b>			<u>117,096</u>		<u>127,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			165,110		178,100
<b>PROVISIONS FOR LIABILITIES</b>			280		304
<b>NET ASSETS</b>			<u>164,830</u>		<u>177,796</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Revaluation reserve			82,028		82,028
Profit and loss account			<u>77,802</u>		<u>90,768</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>164,830</u>		<u>177,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

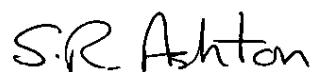
The notes form part of these abbreviated accounts

**W & D Scholes Ltd (Registered number: 00650868)**

**Abbreviated Balance Sheet - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 October 2011 and were signed by

A handwritten signature in black ink, appearing to read 'S.R. Ashton'. The signature is written in a cursive, slightly slanted style.

SR Ashton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	103,643
<b>DEPRECIATION</b>	
At 1 April 2010	53,152
Charge for year	2,477
At 31 March 2011	55,629
<b>NET BOOK VALUE</b>	
At 31 March 2011	48,014
At 31 March 2010	50,491

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2011**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31 3 11 £ <u>5,000</u>	31 3 10 £ <u>5,000</u>
Number	Class			
5,000	Ordinary			