

REGISTERED NUMBER: 00610055 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
W.C.EMMETT & SONS LTD

THURSDAY



A07 *A1GF8ECY* 30/08/2012 #135
COMPANIES HOUSE

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for the Year Ended 31 December 2011

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COMPANY INFORMATION
for the Year Ended 31 December 2011

DIRECTORS: Mr P W Emmett
Mr P C Emmett

SECRETARY Mr P W Emmett

REGISTERED OFFICE: The Old Apple Barn
Wilton Farm
Little Marlow
Buckinghamshire
SL7 3RR

REGISTERED NUMBER: 00610055 (England and Wales)

ACCOUNTANTS: Oury Clark Chartered Accountants
P O Box 150, Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		761,920		548,485
CURRENT ASSETS					
Stocks		101,817		107,506	
Debtors		40,226		56,410	
Cash at bank and in hand		131,556		89,866	
		273,599		253,782	
CREDITORS					
Amounts falling due within one year		240,649		196,020	
NET CURRENT ASSETS			32,950		57,762
TOTAL ASSETS LESS CURRENT LIABILITIES			794,870		606,247
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Revaluation reserve			529,387		529,387
Profit and loss account			245,483		56,860
SHAREHOLDERS' FUNDS			794,870		606,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

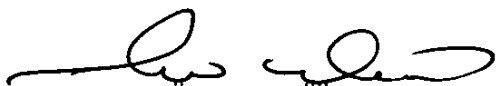
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 08-08-2012 and were signed on its behalf by



Mr P W Emmett - Director



Mr P C Emmett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 20% to 50% on cost
Plant and machinery etc	- 15% - 25% on reducing balance and 10% on cost

The company does not provide depreciation on freehold property as the directors consider that the useful economic life of the property is so long and the residual value so high that any depreciation charge would not be material

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a personal pension scheme Contributions payable are charged to the profit and loss account in the year in which they are incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	861,543
Additions	223,632
	<hr/>
At 31 December 2011	1,085,175
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DEPRECIATION	
At 1 January 2011	313,058
Charge for year	10,197
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At 31 December 2011	323,255
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NET BOOK VALUE	
At 31 December 2011	761,920
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At 31 December 2010	548,485
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 11	31 12 10
		£1	£	£
20,000	Ordinary		20,000	20,000
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2011

4 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Emmett of Marlow Limited, a company incorporated in England and Wales

5 RELATED PARTY DISCLOSURES

As at 31 December 2011 the Directors' loan accounts totalled £138,237 (2010 £126,206) and are included in other creditors and accruals. During the year the directors introduced net £12,031 (2010 - £39,697)