

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**W C EMMETT & SONS LTD**

THURSDAY



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29/09/2011

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COMPANIES HOUSE

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**for the Year Ended 31 December 2010**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2010**

**DIRECTORS:**

Mr P W Emmett  
Mr P C Emmett

**SECRETARY:**

Mr P W Emmett

**REGISTERED OFFICE:**

The Old Apple Barn  
Wilton Farm  
Little Marlow  
Buckinghamshire  
SL7 3RR

**REGISTERED NUMBER:**

00610055 (England and Wales)

**ACCOUNTANTS**

Oury Clark Chartered Accountants  
P O Box 150, Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1HD

**ABBREVIATED BALANCE SHEET**  
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		548,485		558,905
<b>CURRENT ASSETS</b>					
Stocks		107,506		90,629	
Debtors		56,411		77,709	
Cash at bank and in hand		89,866		4,794	
		<u>253,783</u>		<u>173,132</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	196,020		288,455	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			57,763		(115,323)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>606,248</u>		<u>443,582</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,000		20,000
Revaluation reserve			529,387		529,387
Profit and loss account			56,861		(105,805)
			<u>606,248</u>		<u>443,582</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>606,248</u>		<u>443,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 September 2011 and were signed on its behalf by

Mr P W Emmett - Director



Mr P C Emmett - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 December 2010

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 20% to 50% on cost
Plant and machinery etc	- 15% - 25% on reducing balance and 10% on cost

The company does not provide depreciation on freehold property as the directors consider that the useful economic life of the property is so long and the residual value so high that any depreciation charge would not be material

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a personal pension scheme Contributions payable are charged to the profit and loss account in the year in which they are incurred

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2010	
and 31 December 2010	861,543
<b>DEPRECIATION</b>	
At 1 January 2010	302,639
Charge for year	10,419
At 31 December 2010	313,058
<b>NET BOOK VALUE</b>	
At 31 December 2010	548,485
At 31 December 2009	558,904

**3 CREDITORS**

Creditors include an amount of £0 (31 12 09 - £32,855) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 10	31 12 09
		£1	£	£
20,000	Ordinary		20,000	20,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2010**

**5 ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Emmett of Marlow Limited, a company incorporated in England and Wales

**6 RELATED PARTY DISCLOSURES**

As at 31 December 2010 the Directors' loan accounts totalled £126,206 (2009 £165,903) and are included in Other creditors and accruals. During the year the directors withdrew net £39,697 (2009 - £78,565)