

Company Number 535664

W. Ball & Son Limited

Abbreviated Accounts

for the year ended 31st March 2005



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**W. Ball & Son Limited**

**Abbreviated Balance Sheet as at 31st March 2005**

	Notes	£	2005 £	2004 £
<b>Fixed assets</b>				
Tangible assets	2		279,006	208,329
<b>Current assets</b>				
Stocks and work in progress		335,102		297,374
Debtors		436,831		519,863
Cash at bank and in hand		431,510		418,504
			1,203,443	1,235,741
<b>Creditors:</b>				
Amounts falling due within one year	3	388,686		441,741
<b>Net current assets</b>			814,757	794,000
<b>Total assets less current liabilities</b>			1,093,763	1,002,329
<b>Creditors:</b>				
Amounts falling due after more than one year	4		55,239	14,516
<b>Net assets</b>			1,038,524	987,813
<b>Capital and reserves</b>				
Called up share capital	5		18,000	18,000
Profit and loss account			1,020,524	969,813
<b>Shareholders' funds</b>			1,038,524	987,813

The directors are satisfied that the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2).

The directors acknowledge their responsibilities for:

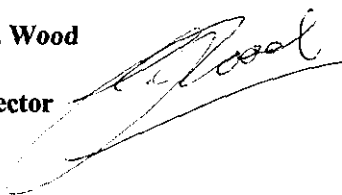
- (i) ensuring that the company keeps accounting records which comply with Section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

*These abbreviated accounts were approved by the Board on 19th July 2005 and signed on its behalf by*

**C.J. Wood**

**Director**



## W. Ball & Son Limited

### Notes to the abbreviated financial statements for the year ended 31st March 2005

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#### 1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

##### *Basis of preparation of financial statements*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### *Group accounts*

The company and its subsidiary undertakings form a small sized group. The company has therefore taken advantage of the exemption given by Section 248 of the Companies Act 1985 not to prepare group financial statements.

##### *Depreciation*

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold properties	
Plant and equipment	25% or 33.33% per annum reducing balance
Fixtures and fittings	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Computer equipment	33.33% per annum reducing balance

##### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost represents expenditure incurred in bringing each product to its present location and condition.

Raw materials: purchase cost on a first-in first out basis.

Work in progress and finished goods: cost of direct materials and labour plus attributable overheads based on the normal level of activity.

##### *Deferred taxation*

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. It is calculated at the enacted rates at which it is estimated that the tax will be payable. Deferred tax liabilities are not discounted.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

##### *Leasing*

Tangible fixed assets acquired under hire purchase contracts or finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# W. Ball & Son Limited

## Notes to the abbreviated financial statements for the year ended 31st March 2005

### *Pensions*

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged against revenue in the year in which they are payable.

### 1 Accounting policies (continued)

#### *Foreign currencies*

Transactions in foreign currencies are translated into sterling and recorded at the rates of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the exchange rate ruling at the balance sheet date.

2	Fixed assets	Tangible fixed assets £	Investments £	Total £
	<b>Cost</b>			
	At 1st April 2004	713,049	3,450	716,499
	Additions	125,296	-	125,296
	At 31st March 2005	838,345	3,450	841,795
	<b>Depreciation provision</b>			
	At 1st April 2004	504,720	3,450	508,170
	Charge for year	54,619	-	54,619
	At 31st March 2005	559,339	3,450	562,789
	<b>Net book value</b>			
	At 31st March 2005	279,006	-	279,006
	At 31st March 2004	208,329	-	208,329

3	Creditors: amounts falling due within one year	2005 £	2004 £
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Creditors include the following:

Secured creditors	20,000	-
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4	Creditors: amounts falling due after more than one year	2005 £	2004 £
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Include the following:

Secured creditors	35,472	-
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**W. Ball & Son Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st March 2005**

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<b>5</b>	<b>Share capital</b>	<b>2005</b>	<b>2004</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	18,000 Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>
	<b>Allotted, called up and fully paid</b>		
	18,000 Ordinary shares of £1 each	<u>18,000</u>	<u>18,000</u>
	There was no change in share capital during the year.		
<b>6</b>	<b>Ultimate parent undertaking</b>		
	The ultimate parent company is W. Ball & Son (Holdings) Limited.		