

Company Number 535664

W. Ball & Son Limited
Abbreviated Accounts
for the year ended 31st March 2003

Blythens
Chartered Accountants
Nottingham



Report of the Auditors to

W. Ball & Son Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st March 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Blythens

**Chartered Accountants
Registered Auditors**

Nottingham

**Haydn House
309-329 Haydn Road
Sherwood
NG5 1HG**

Dated: 15th October 2003

W. Ball & Son Limited

Abbreviated Balance Sheet as at 31st March 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	225,438	234,265
Investments	2	-	450
		<u>225,438</u>	<u>234,715</u>
Current assets			
Stocks		270,349	337,332
Debtors		553,577	487,861
Cash at bank and in hand		303,064	392,878
		<u>1,126,990</u>	<u>1,218,071</u>
Creditors:			
Amounts falling due within one year		<u>399,624</u>	<u>516,570</u>
Net current assets		<u>727,366</u>	<u>701,501</u>
Total assets less current liabilities		<u>952,804</u>	<u>936,216</u>
Creditors:			
Amounts falling due after more than one year		<u>8,125</u>	<u>5,600</u>
Net assets		<u><u>944,679</u></u>	<u><u>930,616</u></u>
Capital and reserves			
Called up share capital	3	18,000	18,000
Profit and loss account		<u>926,679</u>	<u>912,616</u>
Shareholders' funds		<u><u>944,679</u></u>	<u><u>930,616</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the Board on 15th October 2003 and signed on its behalf by


C.J. Wood

Director

W. Ball & Son Limited

Notes to the abbreviated financial statements for the year ended 31st March 2003

I Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	25% or 33.33% per annum reducing balance
Fixtures and fittings	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Computer equipment	33.33% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost represents expenditure incurred in bringing each product to its present location and condition.

Raw materials: purchase cost on a first-in first-out basis.

Work in progress and finished goods: cost of direct materials and labour plus attributable overheads based on the normal level of activity.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. It is calculated at the enacted rates at which it is estimated that the tax will be payable. Deferred tax liabilities are not discounted.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Foreign currencies

Transactions in foreign currencies are translated into sterling and recorded at the rates of exchange ruling at the date of the transaction. Balances at the period end denominated in a foreign currency are translated into sterling at the exchange rate ruling at the balance sheet date.

Leasing

Tangible fixed assets acquired under hire purchase contracts or finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged against revenue in the year in which they are payable.

W. Ball & Son Limited

Notes to the abbreviated financial statements for the year ended 31st March 2003

2	Fixed assets	Tangible fixed assets £	Investments £	Total £
	Cost			
	At 1st April 2002	665,501	3,450	668,951
	Additions	67,539	-	67,539
	Disposals	(15,075)	-	(15,075)
	At 31st March 2003	717,965	3,450	721,415
	Depreciation and provision			
	At 1st April 2002	431,236	3,000	434,236
	On disposals	(10,306)	-	(10,306)
	Charge for year and movement	71,597	450	72,047
	At 31st March 2003	492,527	3,450	495,977
	Net book value			
	At 31st March 2003	225,438	-	225,438
	At 31st March 2002	234,265	450	234,715
3	Share capital		2003 £	2002 £
	Authorised			
	18,000 Ordinary shares of £1 each		18,000	18,000
	Allotted, called up and fully paid			
	18,000 Ordinary shares of £1 each		18,000	18,000
	There was no change in share capital during the year.			
4	Ultimate parent undertaking			
	The ultimate parent company is W. Ball & Sons (Holdings) Limited.			