

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
W.B. JAMIESON SERVICES LTD.

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for the Year Ended 31 May 2015**

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W.B. JAMIESON SERVICES LTD.

COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTOR:

D Jamieson

REGISTERED OFFICE:

Gourdieburn Farm
Potterton
Aberdeenshire
AB23 8UY

REGISTERED NUMBER:

SC264764 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET

31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>30,528</u>		<u>43,758</u>
			30,528		43,758
CURRENT ASSETS					
Stocks		187,228		327,366	
Debtors		349,379		268,955	
Cash at bank and in hand		<u>114,853</u>		<u>153,001</u>	
		651,460		749,322	
CREDITORS					
Amounts falling due within one year		<u>379,725</u>		<u>401,219</u>	
NET CURRENT ASSETS			<u>271,735</u>		<u>348,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,263		391,861
PROVISIONS FOR LIABILITIES			-		2,079
NET ASSETS			<u>302,263</u>		<u>389,782</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>302,163</u>		<u>389,682</u>
SHAREHOLDERS' FUNDS			<u>302,263</u>		<u>389,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2016 and were signed by:

D Jamieson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets. Assets acquired by hire purchase are depreciated over its useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account in equal instalments over the period of the agreement.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>31,600</u>
AMORTISATION	
At 1 June 2014	
and 31 May 2015	<u>31,600</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	147,711
Additions	4,096
Disposals	(27,411)
At 31 May 2015	<u>124,396</u>
DEPRECIATION	
At 1 June 2014	103,953
Charge for year	7,517
Eliminated on disposal	(17,602)
At 31 May 2015	<u>93,868</u>
NET BOOK VALUE	
At 31 May 2015	<u>30,528</u>
At 31 May 2014	<u>43,758</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

D Jamieson is both a director and shareholder of W B Jamieson Services Limited. At 31 May 2015, there was an outstanding loan of £89,691 (2014: £52,566) due to him from the company. The loan is interest free and there are no fixed repayment terms.

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D Jamieson.

W.B. JAMIESON SERVICES LTD.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
W.B. JAMIESON SERVICES LTD.**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

29 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.