

REGISTERED NUMBER: 264764 (Scotland)

**Acumen**  
accountants + advisors

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2007**

**FOR**

**W B JAMIESON SERVICES LTD**

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**for the Year Ended 31 May 2007**

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**W B JAMIESON SERVICES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2007**

<b>DIRECTOR:</b>	D Jamieson
<b>SECRETARY</b>	M C C Stuart
<b>REGISTERED OFFICE</b>	Units 23 & 24 Murcar Commercial Park Denmore Road Bridge of Don Aberdeen Aberdeenshire AB23 8JW
<b>REGISTERED NUMBER</b>	264764 (Scotland)
<b>ACCOUNTANTS</b>	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen AB11 7SL

**W B JAMIESON SERVICES LTD**

**ABBREVIATED BALANCE SHEET**

**31 May 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	22,120	25,280
Tangible assets	3	48,510	71,290
		<u>70,630</u>	<u>96,570</u>
<b>CURRENT ASSETS</b>			
Stocks		55,050	59,544
Debtors		456,009	425,389
Cash at bank and in hand		2,678	2,795
		<u>513,737</u>	<u>487,728</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	544,224	490,881
<b>NET CURRENT LIABILITIES</b>		<u>(30,487)</u>	<u>(3,153)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		40,143	93,417
<b>CREDITORS</b>			
Amounts falling due after more than one year		(19,920)	(33,050)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,548)</u>
<b>NET ASSETS</b>		<u>20,223</u>	<u>54,819</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Revaluation reserve		13,124	18,225
Profit and loss account		6,999	36,494
<b>SHAREHOLDERS' FUNDS</b>		<u>20,223</u>	<u>54,819</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

28/3/08

and were signed by

  
D Jamieson Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 May 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Office equipment	15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**Leasing and hire purchase contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives Assets acquired under hire purchase contracts are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2006	
and 31 May 2007	31,600
<b>AMORTISATION</b>	
At 1 June 2006	6,320
Charge for year	3,160
	<hr/>
At 31 May 2007	9,480
<b>NET BOOK VALUE</b>	
At 31 May 2007	22,120
	<hr/>
At 31 May 2006	25,280
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**W B JAMIESON SERVICES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS continued  
for the Year Ended 31 May 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 June 2006	99,930
Additions	758
Disposals	<u>(3,215)</u>
At 31 May 2007	<u>97,473</u>
<b>DEPRECIATION</b>	
At 1 June 2006	28,640
Charge for year	22,399
Eliminated on disposal	<u>(2,076)</u>
At 31 May 2007	<u>48,963</u>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<u>48,510</u>
At 31 May 2006	<u>71,290</u>

**4 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	<u>126,579</u>	<u>23,238</u>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary Shares	1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

**6 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 May 2007 and 31 May 2006

	2007 £	2006 £
<b>D Jamieson</b>		
Balance outstanding at start of year	5,684	
Balance outstanding at end of year		5,684
Maximum balance outstanding during year	<u>      </u>	<u>5,684</u>

At the 31 May 2007, the company was due to D Jamieson £17,800

The Director's loan is interest free and has no fixed repayment terms

W B JAMIESON SERVICES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
W B JAMIESON SERVICES LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Acumen Accountants and Advisors limited*

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
AB11 7SL

Date *28 March 2008*