

W.F.H. REALISATIONS 1985 LIMITED
REPORT and FINANCIAL STATEMENTS

SEPTEMBER 30, 2004

8080774



W.F.H. REALISATIONS 1985 LIMITED**DIRECTORS' REPORT**

The directors submit their report and financial statements for the year ended September 30, 2004.

Results and dividends

The company did not trade during the year. The directors do not recommend the payment of a dividend.

Directors and their interests

The directors of the company during the year were:-

H.M. Currie
A.W.C. Wishart

No director held any beneficial interest in the shares of the company or of any other group company during the year.

Auditors

As provided by S.250 of the Companies Act 1985, a Special Resolution not to appoint auditors remains in force.

BY ORDER OF THE BOARD



A.R. REID
Secretary

May 9, 2005

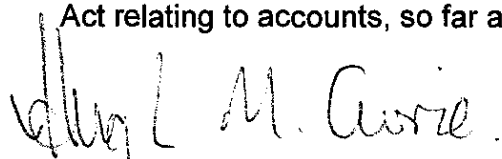
W.F.H. REALISATIONS 1985 LIMITED**BALANCE SHEET AT SEPTEMBER 30, 2004**

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Current assets:			
Debtors		341,984	341,984
Creditors:			
Amounts falling due within one year		(4,765)	(4,765)
		<hr/>	<hr/>
		337,219	337,219
		<hr/>	<hr/>
Capital and reserves:			
Called up share capital – equity interests	2	33,808	33,808
Share premium account		270,464	270,464
Profit and loss account		32,947	32,947
		<hr/>	<hr/>
		337,219	337,219
		<hr/>	<hr/>

For the year ended 30 September, 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



H.M. Currie
Director

May 9, 2005

The notes on page 3 form part of these financial statements

W.F.H. REALISATIONS 1985 LIMITED**NOTES TO THE FINANCIAL STATEMENTS AS AT SEPTEMBER 30, 2004****1. Accounting policies****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Called up share capital

	<u>2004</u> £	<u>2003</u> £
<u>Authorised</u>		
Equity interests – 40,000 ordinary shares of £1 each	40,000	40,000
	<hr/>	<hr/>
<u>Allotted, called up and fully paid</u>		
Equity interests – 33,808 ordinary shares of £1 each	33,808	33,808
	<hr/>	<hr/>

3. Ultimate parent company

The ultimate parent company is Lithgows Limited, a company registered in Scotland. The financial statements of the company are consolidated within the group financial statements of Lithgows Limited and copies of these group financial statements are available from the Registrar of Companies.