

W.DENIS FINANCIAL SERVICES LIMITED

**Company Registration Number:
02084973 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

W.DENIS FINANCIAL SERVICES LIMITED

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W.DENIS FINANCIAL SERVICES LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	16,729	20,671
Total fixed assets:		<u>16,729</u>	<u>20,671</u>
Current assets			
Debtors:		16,805	22,430
Cash at bank and in hand:		1,140,304	639,873
Investments:		598,019	620,128
Total current assets:		<u>1,755,128</u>	<u>1,282,431</u>
Creditors: amounts falling due within one year:		(389,918)	(244,390)
Net current assets (liabilities):		<u>1,365,210</u>	<u>1,038,041</u>
Total assets less current liabilities:		1,381,939	1,058,712
Provision for liabilities:		(1,340)	(1,700)
Total net assets (liabilities):		<u>1,380,599</u>	<u>1,057,012</u>
Capital and reserves			
Called up share capital:		4,900	4,900
Other reserves:		5,100	5,100
Profit and loss account:		1,370,599	1,047,012
Shareholders funds:		<u>1,380,599</u>	<u>1,057,012</u>

The notes form part of these financial statements

W.DENIS FINANCIAL SERVICES LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 February 2019
and signed on behalf of the board by:**

Name: J M SHORT
Status: Director

The notes form part of these financial statements

W.DENIS FINANCIAL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated cancelled contracts, rebates and similar allowances

Tangible fixed assets and depreciation policy

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on a reducing balance basis at the following annual rates in order to write off the cost of fixed assets, less their estimated residual value, over their estimated useful lives. Fixtures & fittings - 25% and 20% Motor vehicles - 25%

Other accounting policies

GOING CONCERN The director believes the company is experiencing good levels of growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.

LEASES Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments. All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

TAXATION Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

PENSION SCHEME ARRANGEMENTS The company makes contributions to a defined contribution scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme. The company's liability is limited to the amount of the contribution.

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	8	8

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	80,410
Additions	858
At 31 December 2018	<u>81,268</u>
Depreciation	
At 01 January 2018	59,739
Charge for year	4,800
At 31 December 2018	<u>64,539</u>
Net book value	
At 31 December 2018	<u>16,729</u>
At 31 December 2017	<u>20,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.