REGISTERED NUMBER: 00564700 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

W M Tubby Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTORS:	Mr D A George Mr R M Tubby Ms J M Tubby
SECRETARIES:	Mr R C Browne Mr J R Tubby
REGISTERED OFFICE:	Stanley House Stanley Street Lowestoft Suffolk NR32 2DZ
REGISTERED NUMBER:	00564700 (England and Wales)
ACCOUNTANTS:	CUNNINGHAMS Number Sixty One Alexandra Road Lowestoft Suffolk NR32 1PL
BANKERS:	HSBC 34 London Road North Lowestoft Suffolk NR32 1EW

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		7,756		8,179
CURRENT ASSETS					
Stocks		1,688,352		1,472,649	
Debtors	5	637,253		749,302	
Cash at bank		2,097,198		2,022,975	
		4,422,803		4,244,926	
CREDITORS					
Amounts falling due within one year	6	144,628		55,163	
NET CURRENT ASSETS			4,278,175		4,189,763
TOTAL ASSETS LESS CURRENT LIABILITIES			4,285,931		4,197,942
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			4,284,931		4,196,942
SHAREHOLDERS' FUNDS			4,285,931		4,197,942

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2020 and were signed on its behalf by:

Mr D A George - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

W M Tubby Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition
Revenue represents the total sales of legally completed properties, excluding part exchange property resales (which are included within cost of sales). Revenue and profit on sales are recognised upon legal completion.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost

Stocks
Stock is valued at the lower of cost and net realisable value.

No land or development costs are apportioned to social housing units.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2019	
and 31 March 2020	21,167
DEPRECIATION	
At 1 April 2019	12,988
Charge for year	423
At 31 March 2020	13,411
NET BOOK VALUE	
At 31 March 2020	7,756
At 31 March 2019	8,179

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Other debtors	637,253	749,302

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Taxation and social security	140,528	51,163
Other creditors	4,100	4,000
	144,628	55,163

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20	31.3.19
	£	£
Mr R M Tubby		
Balance outstanding at start of year	19,866	19,866
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	19,866	19,866