

**REGISTERED NUMBER: 00564700 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**W M Tubby Limited**

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**for the Year Ended 31 March 2019**

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**W M Tubby Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

Mr D A George  
Mr R M Tubby  
Ms J M Tubby

**SECRETARIES:**

Mr R C Browne  
Mr J R Tubby

**REGISTERED OFFICE:**

Stanley House  
Stanley Street  
Lowestoft  
Suffolk  
NR32 2DZ

**REGISTERED NUMBER:**

00564700 (England and Wales)

**ACCOUNTANTS:**

CUNNINGHAMS  
Number Sixty One  
Alexandra Road  
Lowestoft  
Suffolk  
NR32 1PL

**BANKERS:**

HSBC  
34 London Road North  
Lowestoft  
Suffolk  
NR32 1EW

**W M Tubby Limited (Registered number: 00564700)**

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,179		8,602
<b>CURRENT ASSETS</b>					
Stocks		1,472,649		1,800,249	
Debtors	5	749,302		273,098	
Cash at bank		<u>2,022,975</u>		<u>2,388,943</u>	
		4,244,926		4,462,290	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>55,163</u>		<u>474,405</u>	
<b>NET CURRENT ASSETS</b>			<u>4,189,763</u>		<u>3,987,885</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,197,942</u>		<u>3,996,487</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>4,196,942</u>		<u>3,995,487</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,197,942</u>		<u>3,996,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 August 2019 and were signed on its behalf by:

Mr D A George - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

W M Tubby Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Revenue represents the total sales of legally completed properties, excluding part exchange property resales (which are included within cost of sales). Revenue and profit on sales are recognised upon legal completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value.

No land or development costs are apportioned to social housing units.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>21,167</u>
<b>DEPRECIATION</b>	
At 1 April 2018	12,565
Charge for year	<u>423</u>
At 31 March 2019	<u>12,988</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>8,179</u>
At 31 March 2018	<u>8,602</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	-	41,300
Other debtors	<u>749,302</u>	<u>231,798</u>
	<u>749,302</u>	<u>273,098</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	-	146,615
Taxation and social security	51,163	323,790
Other creditors	4,000	4,000
	<u>55,163</u>	<u>474,405</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
<b>Mr R M Tubby</b>		
Balance outstanding at start of year	19,866	19,866
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,866</u>	<u>19,866</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.