

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

W M Tubby Limited

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for the Year Ended 31 March 2014

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W M Tubby Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

D A George
R M Tubby
Ms J M Drake

SECRETARY:

R C Browne

REGISTERED OFFICE:

Stanley House
Stanley Street
Lowestoft
Suffolk
NR32 2DZ

REGISTERED NUMBER:

00564700 (England and Wales)

ACCOUNTANTS:

CUNNINGHAMS
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

BANKERS:

HSBC
34 London Road North
Lowestoft
Suffolk
NR32 1EW

W M Tubby Limited (Registered number: 00564700)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		10,294		10,717
CURRENT ASSETS					
Stocks		3,766,313		3,874,684	
Debtors		1,843		5,764	
Cash at bank		328,799		73,331	
		<u>4,096,955</u>		<u>3,953,779</u>	
CREDITORS					
Amounts falling due within one year		<u>324,913</u>		<u>500,962</u>	
NET CURRENT ASSETS			<u>3,772,042</u>		<u>3,452,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,782,336		3,463,534
CREDITORS					
Amounts falling due after more than one year	3		<u>440,000</u>		<u>440,000</u>
NET ASSETS			<u>3,342,336</u>		<u>3,023,534</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>3,341,336</u>		<u>3,022,534</u>
SHAREHOLDERS' FUNDS			<u>3,342,336</u>		<u>3,023,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

W M Tubby Limited (Registered number: 00564700)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:

D A George - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue recognition

Revenue represents the total sales of legally completed properties, excluding part exchange property resales (which are included within cost of sales). Revenue and profit on sales are recognised upon legal completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>21,167</u>
DEPRECIATION	
At 1 April 2013	10,450
Charge for year	<u>423</u>
At 31 March 2014	<u>10,873</u>
NET BOOK VALUE	
At 31 March 2014	<u>10,294</u>
At 31 March 2013	<u>10,717</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable otherwise than by instalments	<u>440,000</u>	<u>440,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
475	Ordinary 'A'	£1	475	475
475	Ordinary 'B'	£1	475	475
50	Ordinary 'C'	£1	<u>50</u>	<u>50</u>
			<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

5. ULTIMATE CONTROLLING PARTY

No one individual controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.