

REGISTERED NUMBER: 01470567 (England and Wales)

Financial Statements

for the Year Ended 31 December 2016

for

W.M. CAMPING LIMITED

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for the Year Ended 31 December 2016

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W.M. CAMPING LIMITED
Company Information
for the Year Ended 31 December 2016

DIRECTOR: D Warrington

SECRETARY: G R Pope

REGISTERED OFFICE: Wealden Forest Park
Herne Common
Herne Bay
Kent
CT6 7LH

REGISTERED NUMBER: 01470567 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

W.M. CAMPING LIMITED (REGISTERED NUMBER: 01470567)

Balance Sheet
31 December 2016

| | Notes | 31.12.16 £ | 31.12.15 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Property, plant and equipment | 3 | 1,390 | 1,682 |
| CURRENT ASSETS | | | |
| Inventories | 4 | 53,965 | 54,395 |
| Debtors | 5 | <u>9,121</u> | <u>4,194</u> |
| | | 63,086 | 58,589 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(75,868)</u> | <u>(79,535)</u> |
| NET CURRENT LIABILITIES | | <u>(12,782)</u> | <u>(20,946)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(11,392)</u> | <u>(19,264)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 1,000 | 1,000 |
| Retained earnings | 9 | <u>(12,392)</u> | <u>(20,264)</u> |
| SHAREHOLDERS' FUNDS | | <u>(11,392)</u> | <u>(19,264)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

D Warrington - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

W.M. Camping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is not recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **PROPERTY, PLANT AND EQUIPMENT**

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|------------------------|---------------|
| COST | | | | |
| At 1 January 2016 | | | | |
| and 31 December 2016 | <u>1,367</u> | <u>13,511</u> | <u>12,810</u> | <u>27,688</u> |
| DEPRECIATION | | | | |
| At 1 January 2016 | 263 | 13,322 | 12,421 | 26,006 |
| Charge for year | <u>147</u> | <u>48</u> | <u>97</u> | <u>292</u> |
| At 31 December 2016 | <u>410</u> | <u>13,370</u> | <u>12,518</u> | <u>26,298</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2016 | <u>957</u> | <u>141</u> | <u>292</u> | <u>1,390</u> |
| At 31 December 2015 | <u>1,104</u> | <u>189</u> | <u>389</u> | <u>1,682</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. INVENTORIES

| | 31.12.16 | 31.12.15 |
|--------|---------------|---------------|
| | £ | £ |
| Stocks | <u>53,965</u> | <u>54,395</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.16 | 31.12.15 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Directors' current accounts | 6,279 | - |
| Prepayments | <u>2,842</u> | <u>4,194</u> |
| | <u>9,121</u> | <u>4,194</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.16 | 31.12.15 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 64,102 | 59,784 |
| Trade creditors | 5,401 | 14,003 |
| Tax | 2,082 | 1,360 |
| Social security and other taxes | 952 | 810 |
| VAT | 1,835 | 1,788 |
| Other creditors | 1,496 | 1,626 |
| Directors' current accounts | - | 164 |
| | <u>75,868</u> | <u>79,535</u> |

7. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.12.16 | 31.12.15 |
|-----------------|---------------|---------------|
| | £ | £ |
| Bank overdrafts | <u>64,102</u> | <u>59,784</u> |

A fixed and floating charge was registered by HSBC Bank Plc (formerly Midland Bank Plc) on 5 November 1982 on all monies due or to become due from the company to the chargee on any account whatsoever including a fixed charge on all book debts and other debts owing to the company as well as a floating charge on the undertaking and all property and assets present and future including book debts (excluding those mentioned above) and uncalled capital.

A further charge was registered by HSBC Bank Plc (formerly Midland Bank Plc) on 7 September 1995 on all monies due or to become due from the company to the chargee on any account whatsoever including a fixed charge on all goodwill and uncalled capital for the time being of the company, and all patents, patent applications, inventions, trade marks, trade names, etc.

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 31.12.16 | 31.12.15 |
|----------------------------------|----------|----------------|--------------|--------------|
| Number: | Class: | Nominal value: | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

9. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 January 2016 | (20,264) |
| Profit for the year | <u>7,872</u> |
| At 31 December 2016 | <u>(12,392)</u> |

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

| | 31.12.16 £ | 31.12.15 £ |
|--------------------------------------|---------------|---------------|
| D Warrington | | |
| Balance outstanding at start of year | (164) | (3,943) |
| Amounts advanced | 6,443 | 3,779 |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>6,279</u> | <u>(164)</u> |

Directors loan account was repaid within 9 months of the year end

11. **RELATED PARTY DISCLOSURES**

Mr J Warrington

The son of Mr D Warrington

WM Camping Limited paid the sum of £25,295 to Mr J Warrington in relation to consultancy on website design. No amounts were owed at the year end.

12. **ULTIMATE CONTROLLING PARTY**

Mr D Warrington is the ultimate controlling party due to the majority shareholding held in the company.

13. **GOING CONCERN**

The accounts have been prepared under a going concern basis. The director is willing to continue to support the company for the foreseeable future. The bank overdraft is secured by a fixed and floating charge on the assets of the company and also by a guarantee given by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.