

REGISTERED NUMBER: 04931627 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

WADHURST COUNTRY SERVICES LTD

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for the Year Ended 31 March 2018

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WADHURST COUNTRY SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

C J Port
Mrs S E M Port
Mrs S J Pullen

SECRETARY:

C J Port

REGISTERED OFFICE:

Dene Farm
Wadhurst Road
Mark Cross
Crowborough
East Sussex
TN6 3PD

REGISTERED NUMBER:

04931627 (England and Wales)

ACCOUNTANTS:

WaightSharnock
8b Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

WADHURST COUNTRY SERVICES LTD (REGISTERED NUMBER: 04931627)**BALANCE SHEET****31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		87,521		97,026
CURRENT ASSETS					
Stocks		1,378,255		880,119	
Debtors	4	56,397		52,610	
Cash at bank and in hand		4,820		8,056	
		<u>1,439,472</u>		<u>940,785</u>	
CREDITORS					
Amounts falling due within one year	5	<u>1,473,938</u>		<u>962,947</u>	
NET CURRENT LIABILITIES			<u>(34,466)</u>		<u>(22,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,055		74,864
CREDITORS					
Amounts falling due after more than one year	6		<u>438</u>		<u>28,718</u>
NET ASSETS			<u>52,617</u>		<u>46,146</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>(47,383)</u>		<u>(53,854)</u>
			<u>52,617</u>		<u>46,146</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2018 and were signed on its behalf by:

C J Port - Director

Mrs S E M Port - Director

Mrs S J Pullen - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Wadhurst Country Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	21,906	128,216	150,122
Additions	-	3,905	3,905
At 31 March 2018	<u>21,906</u>	<u>132,121</u>	<u>154,027</u>
DEPRECIATION			
At 1 April 2017	-	53,096	53,096
Charge for year	-	13,410	13,410
At 31 March 2018	<u>-</u>	<u>66,506</u>	<u>66,506</u>
NET BOOK VALUE			
At 31 March 2018	<u>21,906</u>	<u>65,615</u>	<u>87,521</u>
At 31 March 2017	<u>21,906</u>	<u>75,120</u>	<u>97,026</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	<u>56,397</u>	<u>52,610</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	235,432	51,565
Hire purchase contracts	2,129	-
Trade creditors	921,121	709,536
Taxation and social security	87,951	62,260
Other creditors	<u>227,305</u>	<u>139,586</u>
	<u>1,473,938</u>	<u>962,947</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	438	-
Other creditors	<u>-</u>	<u>28,718</u>
	<u>438</u>	<u>28,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.