

Registered number 02014663

W & J SIMONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

W & J SIMONS LIMITED

**INDEPENDENT AUDITORS' REPORT TO W & J SIMONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of W & J Simons Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Cooper Parry Group Limited

Alison Fovargue (Senior statutory auditor)

for and on behalf of

Cooper Parry Group Limited

Chartered Accountants

Statutory Auditor

Nottingham

Date *23 November 2012*

W & J SIMONS LIMITED
REGISTERED NUMBER: 02014663

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
Fixed assets					
Investment property	2		4,594,350		4,594,350
Investments	3		113,226		118,258
			<u>4,707,576</u>		<u>4,712,608</u>
Current assets					
Debtors		50,478		23,252	
Cash at bank		268,550		312,724	
		<u>319,028</u>		<u>335,976</u>	
Creditors , amounts falling due within one year		(350,807)		(340,558)	
Net current liabilities			<u>(31,779)</u>		<u>(4,582)</u>
Net assets			<u>4,675,797</u>		<u>4,708,026</u>
Capital and reserves					
Called up share capital	4		503,562		503,562
Share premium account			118,283		118,283
Revaluation reserve			3,794,900		3,794,900
Other reserves			37,163		37,163
Profit and loss account			221,889		254,118
Shareholders' funds			<u>4,675,797</u>		<u>4,708,026</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



J C Applewhite
Director

Date 12.11.12

The notes on pages 3 to 5 form part of these financial statements

W & J SIMONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable accounted for on an accruals basis.

1.3 Investments

Investments in group undertakings held as fixed assets are shown at cost less provision for impairment.

Listed investments held as fixed assets are shown at current market value.

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value and are not depreciated in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

	£
Valuation	
At 1 April 2011 and 31 March 2012	4,594,350
Comprising	
Cost	799,450
Historical revaluations	3,794,900
At 31 March 2012	4,594,350

The 2012 valuations were made by the directors, on an open market value for existing use basis.

W & J SIMONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. Fixed asset investments

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	134,726
Impairment	
At 1 April 2011	16,468
Charge for the year	5,032
At 31 March 2012	21,500
Net book value	
At 31 March 2012	113,226
At 31 March 2011	118,258
Subsidiary undertakings	

The following were subsidiary undertakings of the company and registered in England and Wales

The aggregate of the share capital and reserves as at 31 March 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Edwalton Estates Limited	95,916	-

Listed investments

The market value of the listed investments at 31 March 2012 was £17,310 (2011 - £22,342)

4. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
251,779 Ordinary A shares of £1 each	251,779	251,779
104,707 Ordinary B shares of £1 each	104,707	104,707
79,529 Ordinary C shares of £1 each	79,529	79,529
25,178 Ordinary D shares of £1 each	25,178	25,178
42,369 Ordinary E shares of £1 each	42,369	42,369
	503,562	503,562

W & J SIMONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

5. Transactions with directors

The following directors received the following dividends in the year

	2012	2011
	£	£
J D Booth	20,142	20,142
J R Booth	18,917	18,917
J C Applewhite	18,917	18,917
Total	57,976	57,976

Included in other debtors at the year end are the following directors loan accounts

	2012	2011
	£	£
J R Booth	12,701	-
J C Applewhite	4,506	-
	17,207	-