

W & J SIMONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

W & J SIMONS LIMITED

**INDEPENDENT AUDITORS' REPORT TO W & J SIMONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of W & J Simons Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

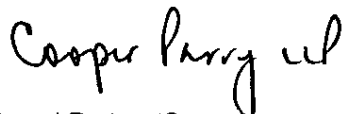
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Daniel Parker (Senior statutory auditor)

for and on behalf of
Cooper Parry LLP

Chartered Accountants
Statutory Auditor

Nottingham

22/11/11

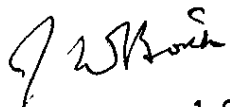
W & J SIMONS LIMITED
REGISTERED NUMBER: 2014663

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Investment property	2		4,594,350		4,594,350
Investments	3		118,258		118,322
			<u>4,712,608</u>		<u>4,712,672</u>
Current assets					
Debtors		23,252		10,934	
Cash at bank		312,724		391,460	
		<u>335,976</u>		<u>402,394</u>	
Creditors: amounts falling due within one year		(340,558)		(310,815)	
Net current (liabilities)/assets			<u>(4,582)</u>		<u>91,579</u>
Total assets less current liabilities			<u>4,708,026</u>		<u>4,804,251</u>
Capital and reserves					
Called up share capital	4		503,562		503,562
Share premium account			118,283		118,283
Revaluation reserve			3,794,900		3,794,900
Other reserves			37,163		37,163
Profit and loss account			254,118		350,343
Shareholders' funds			<u>4,708,026</u>		<u>4,804,251</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

J D Booth
Director



10 NOV 2011

The notes on pages 3 to 5 form part of these financial statements

W & J SIMONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents receivable.

1.3 Investments

Investments in group undertakings held as fixed assets are shown at cost less provision for impairment.

Listed investments held as fixed assets are shown at current market value.

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

2. Investment property

	£
Cost	
At 1 April 2010 and 31 March 2011	4,594,350
Comprising	
Cost	799,450
Annual revaluation surplus/(deficit)	
Prior period revaluation	3,794,900
At 31 March 2011	4,594,350

The 2011 valuations were made by the directors, on an open market value for existing use basis.

W & J SIMONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

3. Fixed asset investments

	£
Cost or valuation	
At 1 April 2010 and 31 March 2011	134,726
Impairment	
At 1 April 2010	16,404
Charge for the year	64
At 31 March 2011	16,468
Net book value	
At 31 March 2011	118,258
At 31 March 2010	118,322

Subsidiary undertakings

The following were subsidiary undertakings of the company and registered in England and Wales

The aggregate of the share capital and reserves as at 31 March 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Edwalton Estates Limited	95,916	-

Listed investments

The market value of the listed investments at 31 March 2011 was £22,342 (2010 - £22,406)

W & J SIMONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

4. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
503,562 Ordinary shares of £1 each	-	503,562
251,779 Ordinary A shares of £1 each	251,779	-
104,707 Ordinary B shares of £1 each	104,707	-
79,529 Ordinary C shares of £1 each	79,529	-
25,178 Ordinary D shares of £1 each	25,178	-
42,369 Ordinary E shares of £1 each	42,369	-
	<u>503,562</u>	<u>503,562</u>

On 25 March 2011 an ordinary resolution was passed to redesignate the 503,562 Ordinary shares into 251,779 Ordinary A shares, 104,707 ordinary B shares, 79,529 Ordinary C shares, 25,178 Ordinary D shares and 42,369 Ordinary E shares

Shares rank pari-passu and the holders thereof shall be entitled to a dividend (to the extent that one is declared in respect of the shares held by them, and a dividend may be declared on some classes of share without a dividend being declared on others) but subject thereto, the shares shall constitute the same class of share

5. Transactions with directors

At the year end, the company owed the following amounts to directors of the company

	2011 £	2010 £
J D Booth	160,227	163,532
J R Booth	14,591	6,744
JC Applewhite	20,127	7,148
	<u>194,945</u>	<u>177,424</u>

The following directors received the following dividends in the year

	2011 £	2010 £
J D Booth	20,142	21,644
J R Booth	18,917	8,552
J C Applewhite	18,917	8,075
	<u>57,976</u>	<u>38,271</u>