

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Wahi-mahi Ltd

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for the Year Ended 31 March 2015**

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Wahi-mahi Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR:

Mr A Gurnett

REGISTERED OFFICE:

2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

REGISTERED NUMBER:

06509387 (England and Wales)

ACCOUNTANTS:

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,150		904
CURRENT ASSETS					
Debtors		11,883		2,007	
Cash at bank		<u>5,978</u>		<u>14,770</u>	
		17,861		16,777	
CREDITORS					
Amounts falling due within one year		<u>38,471</u>		<u>34,549</u>	
NET CURRENT LIABILITIES			(20,610)		(17,772)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,460)		(16,868)
PROVISIONS FOR LIABILITIES			230		181
NET LIABILITIES			<u>(19,690)</u>		<u>(17,049)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>(19,700)</u>		<u>(17,059)</u>
SHAREHOLDERS' FUNDS			<u>(19,690)</u>		<u>(17,049)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2015 and were signed by:

Mr A Gurnett - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 31st March 2015, the company had net current liabilities of £20,610 (2014: £17,772) and total net liabilities of £19,690 (2014: £17,049). The company relies on the loan funding provided by its investors. The director is of the opinion that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by its investors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	2,010
Additions	628
At 31 March 2015	<u>2,638</u>
DEPRECIATION	
At 1 April 2014	1,106
Charge for year	382
At 31 March 2015	<u>1,488</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,150</u>
At 31 March 2014	<u>904</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	10	<u>10</u>	<u>10</u>

4. OVERSEAS INCOME

100% of the turnover relates to non-UK markets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.