

Registered Number 04951284

WALCOTT BUSINESS SERVICES LIMITED

Abbreviated Accounts

31 December 2008

WALCOTT BUSINESS SERVICES LIMITED

Registered Number 04951284

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>2,131</u>		<u>1,122</u>
Total fixed assets			2,131		1,122
Current assets					
Debtors		3,192		3,049	
Cash at bank and in hand		405		457	
Total current assets		<u>3,597</u>		<u>3,506</u>	
Creditors: amounts falling due within one year		(3,330)		(1,924)	
Net current assets			267		1,582
Total assets less current liabilities			<u>2,398</u>		<u>2,704</u>
Total net Assets (liabilities)			2,398		2,704
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>2,397</u>		<u>2,703</u>
Shareholders funds			<u>2,398</u>		<u>2,704</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 October 2009

And signed on their behalf by:
Mrs A Carter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents invoiced fees less discounts and credits given with an adjustment for accrued fees on work not completed at the period end where it is assessed that a right to the income exists at the period end date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Office Equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2007	2,696
additions	1,452
disposals	
revaluations	
transfers	
At 31 December 2008	<u>4,148</u>
Depreciation	
At 31 December 2007	1,574
Charge for year	443
on disposals	
At 31 December 2008	<u>2,017</u>
Net Book Value	
At 31 December 2007	1,122
At 31 December 2008	<u>2,131</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 Transactions with directors

Rent amounting to £2500 was paid to the director, Mrs A Carter during the year.