Registered Number 06582530

WALIA OFF-LICENCE & CONVENIENCE STORES LIMITED

Abbreviated Accounts

30 April 2012

WALIA OFF-LICENCE & CONVENIENCE STORES LIMITED **Registered Number 06582530**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		6,600		7,700
Tangible	3		2,794		5,052
Total fixed assets			9,394		12,752
Current assets					
Stocks		13,155		14,289	
Cash at bank and in hand		3,068		3,431	
Total current assets		16,223		17,720	
Prepayments and accrued income (not expressed within current asset sub-total)		(51,072)		(44,316)	
Net current assets			(34,849)		(26,596)
Total assets less current liabilities			(25,455)		(13,844)
Total net Assets (liabilities)			(25,455)		(13,844)
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(26,455)		(14,844)
Shareholders funds			(25,455)		(13,844)

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2013

And signed on their behalf by:
Kulbir Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value,excluding value added tax,of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 30 April 2011	11,000
At 30 April 2012	11,000
Depreciation	
At 30 April 2011	3,300
Charge for year	1,100
At 30 April 2012	4,400
Net Book Value	
At 30 April 2011	7,700
At 30 April 2012	6,600

3 **Tangible fixed assets**

Cost	**£**
At 30 April 2011	7,334
additions	710
disposals	(3,300)
revaluations	
transfers	
At 30 April 2012	4,744

Depreciation

At 30 April 2011	2,282
Charge for year	(825)
on disposals	493
At 30 April 2012	1,950
Net Book Value	
At 30 April 2011	5,052
At 30 April 2012	2,794