

WALKER SAFETY CABINETS LIMITED

**Company Registration Number:
02461712 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2020

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

WALKER SAFETY CABINETS LIMITED

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WALKER SAFETY CABINETS LIMITED

Balance sheet

As at 30 April 2020

	<i>Notes</i>	2020	2019
		£	£
Fixed assets			
Tangible assets:	3	164,972	193,355
Total fixed assets:		164,972	193,355
Current assets			
Stocks:		9,365	17,240
Debtors:		156,720	173,258
Cash at bank and in hand:		321,368	192,318
Total current assets:		487,453	382,816
Creditors: amounts falling due within one year:		(119,552)	(103,277)
Net current assets (liabilities):		367,901	279,539
Total assets less current liabilities:		532,873	472,894
Creditors: amounts falling due after more than one year:		(12,595)	(13,494)
Total net assets (liabilities):		520,278	459,400
Capital and reserves			
Called up share capital:		110	110
Profit and loss account:		520,168	459,290
Shareholders funds:		520,278	459,400

The notes form part of these financial statements

WALKER SAFETY CABINETS LIMITED

Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 November 2020
and signed on behalf of the board by:**

Name: Mrs S. Walker
Status: Director

The notes form part of these financial statements

WALKER SAFETY CABINETS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 20% reducing balance Motor vehicles - 25% reducing balance Computer equipment - 33% straight line if there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

WALKER SAFETY CABINETS LIMITED

Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	11	14

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Notes to the Financial Statements for the Period Ended 30 April 2020

3. Tangible Assets

	Total
Cost	£
At 01 May 2019	311,909
Additions	27,961
Disposals	(8,200)
At 30 April 2020	<u>331,670</u>
Depreciation	
At 01 May 2019	118,554
Charge for year	53,942
On disposals	(5,798)
At 30 April 2020	<u>166,698</u>
Net book value	
At 30 April 2020	<u>164,972</u>
At 30 April 2019	<u>193,355</u>

WALKER SAFETY CABINETS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2020

4. Related party transactions

Walker Safety Cabinets Limited Retirement Benefit Scheme -During the year, the company rented space from the pension scheme to which the directors hold an interest. The rental is being conducted on a commercial basis and all rents charged have been at market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.