

**WALKER & HOWELL LIMITED**  
(Company No 869004)

**ABBREVIATED ACCOUNTS**

**31ST MARCH 2011**

THURSDAY



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COMPANIES HOUSE

**WALKER & HOWELL LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST MARCH 2011**

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# **WALKER & HOWELL LIMITED**

## **COMPANY INFORMATION**

|                          |                                                                                                                          |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | D Howell                                                                                                                 |
| <b>Registered Office</b> | Forge Road<br>Whaley Bridge<br>High Peak<br>SK23 7HY                                                                     |
| <b>Bankers</b>           | National Westminster Bank plc<br>2 Spring Gardens<br>Buxton<br>Derbyshire<br>SK17 6DG                                    |
| <b>Accountants</b>       | Kevin M Pitchford & Co<br>Building 67<br>Europa Business Park<br>Bird Hall Lane<br>Cheadle Heath<br>Stockport<br>SK3 0XA |

**WALKER & HOWELL LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2011**

|                                                         | Notes | 2011     |         | 2010     |         |
|---------------------------------------------------------|-------|----------|---------|----------|---------|
|                                                         |       | £        | £       | £        | £       |
| <b>FIXED ASSETS</b>                                     |       |          |         |          |         |
| Tangible assets                                         | 2     |          | 207,245 |          | 208,365 |
| <b>CURRENT ASSETS</b>                                   |       |          |         |          |         |
| Stock                                                   |       | 83,000   |         | 83,000   |         |
| Debtors                                                 |       | 37,023   |         | 36,321   |         |
| Cash at bank                                            |       | 19,936   |         | 30,154   |         |
| Cash in hand                                            |       | 748      |         | 390      |         |
|                                                         |       |          |         |          |         |
|                                                         |       | 140,707  |         | 149,865  |         |
|                                                         |       |          |         |          |         |
| <b>CREDITORS: AMOUNTS FALLING<br/>DUE WITHIN 1 YEAR</b> | 4     | (51,607) |         | (57,964) |         |
|                                                         |       |          |         |          |         |
| <b>NET CURRENT ASSETS</b>                               |       |          | 89,100  |          | 91,901  |
|                                                         |       |          |         |          |         |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b>        |       |          | 296,345 |          | 300,266 |
|                                                         |       |          |         |          |         |
| <b>CAPITAL AND RESERVES</b>                             |       |          |         |          |         |
| Called up share capital                                 | 3     |          | 9,000   |          | 9,000   |
| Revaluation reserve                                     |       |          | 183,578 |          | 183,578 |
| Profit and loss account                                 |       |          | 103,767 |          | 107,688 |
|                                                         |       |          |         |          |         |
| <b>SHAREHOLDER'S FUNDS</b>                              |       |          | 296,345 |          | 300,266 |

Continued on page 3

**WALKER & HOWELL LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2011**  
**(Continued)**

The director confirms

- a for the year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b no notice has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the year ended 31st March 2011
- c the director acknowledges his responsibility for
  - i ensuring that the company keeps proper accounting records which comply with Section 386, and
  - ii preparing financial statements which give a true and fair view of the state of affairs of the company at 31st March 2011 and of its loss for the year then ended in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company
- d these financial statements have been prepared in accordance with the provisions of applicable to companies subject to the small companies regime

Approved by the board on 19th October 2011 and signed on its behalf by

D Howell      Director



**WALKER & HOWELL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2011**

**1 ACCOUNTING POLICIES**

**(a) Accounting basis and standards**

The financial statements have been prepared under the historical cost convention (modified to include the revaluation of freehold property) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Turnover**

Turnover represents the invoiced value of goods sold net of value added tax

**(c) Depreciation**

Depreciation on fixed assets is provided on the reducing balance basis at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following rates per annum

|                              |     |
|------------------------------|-----|
| Fixtures, fittings and plant | 10% |
| Motor vehicles               | 25% |

Depreciation is not provided on the company's land and buildings as the director considers that the current value exceeds the value in the balance sheet. This policy is not in accordance with the Companies Act 2006 and represents a departure from FRS15. The effect is not considered material to these financial statements.

**(d) Stock**

Stock is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

**(e) Pension scheme arrangements**

The company makes contributions to the Walker & Howell Limited Executive Pension Plan, a defined contribution scheme and the pension charge represents the amounts payable by the company to the scheme in the year. The assets of the scheme are held separately from the assets of the company.

# WALKER & HOWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

(continued)

### 2 TANGIBLE FIXED ASSETS

| Cost or valuation                     | £       |
|---------------------------------------|---------|
| At 1st April 2010 and 31st March 2011 | 244,956 |
| <b>Depreciation</b>                   |         |
| At 1st April 2010                     | 36,591  |
| Charge for the year                   | 1,120   |
| At 31st March 2011                    | 37,711  |
| <b>Net Book Value</b>                 |         |
| 31st March 2011                       | 207,245 |
| 31st March 2010                       | 208,365 |

### 3 CALLED UP SHARE CAPITAL

|                                    | 2011  | 2010  |
|------------------------------------|-------|-------|
| Authorised                         |       |       |
| Ordinary shares of £1 each         | 9,000 | 9,000 |
| Called up, allotted and fully paid |       |       |
| Ordinary shares of £1 each         | 9,000 | 9,000 |

### 4 RELATED PARTIES

#### Director's loan account

|                    |          |          |
|--------------------|----------|----------|
| At 1st April 2010  | (30,100) | (35,600) |
| Repaid to director | 3,500    | 5,500    |
| At 31st March 2011 | (26,600) | (30,100) |

### 5 CONTROL

The company is controlled by the director & shareholder Mr D Howell