

WALKER & HOWELL LIMITED
(Company No. 869004)

ABBREVIATED ACCOUNTS

31ST MARCH 2001



WALKER & HOWELL LIMITED

COMPANY INFORMATION

Director	D Howell
Secretary	Mrs C Howell
Registered Office	Forge Road Whaley Bridge High Peak SK22 7HY
Accountants	Joyce E Bonney & Co Building 46 Europa Business Park Bird Hall Lane Cheadle Heath Stockport SK3 0XA
Bankers	National Westminster Bank plc 2 Spring Gardens Buxton Derbyshire SK17 6DG

WALKER & HOWELL LIMITED
ABBREVIATED BALANCE SHEET

31st MARCH 2001

	Note	2001	2000
		£	£
FIXED ASSETS			
Tangible assets	2	130235	143749
CURRENT ASSETS			
Stocks		88000	90200
Debtors		75515	68764
Cash at bank and in hand		1877	22596
		<hr/>	<hr/>
		165392	181560
		<hr/>	<hr/>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	99344	120712
		<hr/>	<hr/>
NET CURRENT ASSETS		66052	60848
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		196283	204597
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	4	(5661)	(14749)
		<hr/>	<hr/>
		190622	189848
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	9000	9000
Capital reserve		87233	87233
Profit and loss account		94389	93615
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SHAREHOLDERS FUNDS		190622	189848
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WALKER & HOWELL LIMITED
ABBREVIATED BALANCE SHEET

31ST MARCH 2001
(Continued)

The director confirms:

- a. for the year ended 31st March 2001 the company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985.
- b. no notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its financial statements for the year ended 31st March 2001.
- c. the director acknowledge his responsibility for:
 - i. ensuring that the company keeps proper accounting records which comply with Section 221, and
 - ii. preparing financial statements which give a true and fair view of the state of affairs of the company at 31st March 2001 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.
- d. the accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 9th January 2002 and signed on its behalf by:

D Howell Director



WALKER & HOWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2001

1. ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention (modified to include the revaluation of freehold property) and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Depreciation

Depreciation on fixed assets is provided on the reducing balance basis at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following rates per annum:

Motor vehicles	25%
Fixtures, fittings and plant	10%

Depreciation is not provided on the company's land and buildings as the director considers that the current value exceeds the value in the balance sheet. This policy is not in accordance with the Companies Act 1985 and represents a departure from SSAP No 12. The effect is not considered material to these financial statements.

(c) Turnover

Turnover represents the invoiced value of goods sold net of value added tax.

(d) Hire purchase commitments

Assets held under hire purchase contracts are recorded in the balance sheet as fixed assets. Future obligations under hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations.

(e) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(f) Pension scheme arrangements

The company makes contributions to the Walker & Howell Limited Executive Pension Plan, a defined contribution scheme, the assets of which are held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme

WALKER & HOWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2001
(Continued)

2. TANGIBLE FIXED ASSETS

Cost or valuation

£

1 st April 2000	189161
Additions	89
Disposals	(20144)
	<hr/>
31 st March 2001	169106
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Depreciation

1 st April 2000	45412
Charge for the year	7230
Disposals	(13771)
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31 st March 2001	38871
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Net Book Value

31 st March 2001	130235
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31 st March 2000	143749
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3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors include hire purchase contracts of £10774 (2000: £12397) which are secured.

4. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Creditors include hire purchase contracts of £5661 (2000: £14749) which are secured.

WALKER & HOWELL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2001
(Continued)

5. CALLED UP SHARE CAPITAL	2001	2000
Authorised:		
Ordinary shares of £1 each	9000	9000
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Called up, allotted and fully paid:		
Ordinary shares of £1 each	9000	9000
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