

Registration number 2398925

Walkers Garage (Carlton) Limited

Abbreviated accounts

for the year ended 31 December 2013



Walkers Garage (Carlton) Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		351,379		374,247
Current assets					
Stocks		116,158		93,544	
Debtors		190,410		247,976	
Cash at bank and in hand		308,491		189,523	
		<u>615,059</u>		<u>531,043</u>	
Creditors: amounts falling due within one year		<u>(192,513)</u>		<u>(152,805)</u>	
Net current assets			<u>422,546</u>		<u>378,238</u>
Total assets less current liabilities			773,925		752,485
Provisions for liabilities			<u>(2,565)</u>		<u>(4,932)</u>
Net assets			<u>771,360</u>		<u>747,553</u>
Capital and reserves					
Called up share capital	3		5,295		5,295
Share premium account			467,778		467,778
Profit and loss account			298,287		274,480
Shareholders' funds			<u>771,360</u>		<u>747,553</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the board on 22 September 2014

Mrs M B Walker
Director

m. walker

Registration number 2398925

The notes on pages 3 to 4 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2013	897,499	
At 31 December 2013	897,499	
Depreciation		
At 1 January 2013	523,252	
Charge for year	22,868	
At 31 December 2013	546,120	
Net book values		
At 31 December 2013	351,379	
At 31 December 2012	374,247	
3. Share capital	2013	2012
Allotted, called up and fully paid		
2,498 Ordinary A shares of £1 each	2,498	4,995
2,497 Ordinary B shares of £1 each	2,497	300
150 Ordinary C shares of £1 each	150	-
150 Ordinary D shares of £1 each	150	-
	5,295	5,295
Equity Shares		
2,498 Ordinary A shares of £1 each	2,498	4,995
2,497 Ordinary B shares of £1 each	2,497	300
	4,995	5,295
Non-equity shares		
150 Ordinary C shares of £1 each	150	-
150 Ordinary D shares of £1 each	150	-
	300	-

On 26 June 2013 the A shares were re categorised as A and B ordinary shares with full equity and voting rights. The B shares were re categorised as C and D shares with no equity or voting rights.