

Walsall Hospice Appeal Trading Company Limited

Abbreviated accounts

for the year ended 31 March 2004

Registration number 2722178



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Walsall Hospice Appeal Trading Company Limited

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LANCASTER ■ CLEMENTS

CHARTERED CERTIFIED ACCOUNTANTS

Registered Auditors
Regulated for a range of investment business activities by the
Association of Chartered Certified Accountants

**Independent auditors' report to Walsall Hospice Appeal Trading Company Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Walsall Hospice Appeal Trading Company Limited for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2004, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Lancaster Clements Limited

**Lancaster Clements Limited
Chartered Certified Accountants and
Registered Auditors**

16 December 2004

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Walsall Hospice Appeal Trading Company Limited

**Abbreviated balance sheet
as at 31 March 2004**

	Notes	2004	2003
		£	£
Fixed assets			
Tangible assets	2	1,848	4,381
Current assets			
Stocks		321	1,070
Debtors		9,234	8,646
Cash at bank and in hand		5,960	16,228
		<u>15,515</u>	<u>25,944</u>
Creditors: amounts falling due within one year		<u>(15,753)</u>	<u>(30,323)</u>
Net current liabilities		(238)	(4,379)
Net assets		<u>1,610</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,608	-
Shareholders' funds		<u>1,610</u>	<u>2</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28 October 2004 and signed on its behalf by


Paul Kingston
 Director

Walsall Hospice Appeal Trading Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Walsall Hospice Appeal Trading Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2003	10,405
Additions	238
Disposals	(5,869)
At 31 March 2004	<u>4,774</u>
Depreciation	
At 1 April 2003	6,024
On disposals	(3,806)
Charge for year	708
At 31 March 2004	<u>2,926</u>
Net book values	
At 31 March 2004	<u>1,848</u>
At 31 March 2003	<u><u>4,381</u></u>

3. Share capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. Parent undertaking

The parent undertaking is Walsall Hospice Appeal Limited, a company registered in England and Wales. At the balance sheet date the company owed the parent undertaking £5,255 (2003 £28,051).