

Walsall Hospice Appeal Trading Company Limited
(previously known as Sister Dora Hospice Appeal Trading Company Limited)

Abbreviated accounts

for the year ended 31 March 2003

Registration number 2722178



Walsall Hospice Appeal Trading Company Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 - 4

LANCASTER ■ CLEMENTS
CHARTERED CERTIFIED ACCOUNTANTS

Registered Auditors
Regulated for a range of investment business activities by the
Association of Chartered Certified Accountants

**Independent auditors' report to Walsall Hospice Appeal Trading Company Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Walsall Hospice Appeal Trading Company Limited for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Lancaster Clements Limited
Chartered Certified Accountants and
Registered Auditors**

20 November 2003

Walsall Hospice Appeal Trading Company Limited

**Abbreviated balance sheet
as at 31 March 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,381		5,068
Current assets					
Stocks		1,070		-	
Debtors		8,646		10,346	
Cash at bank and in hand		16,228		21,129	
		<u>25,944</u>		<u>31,475</u>	
Creditors: amounts falling due within one year		<u>(30,323)</u>		<u>(39,224)</u>	
Net current liabilities			(4,379)		(7,749)
			<u>2</u>		<u>(2,681)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			-		(2,683)
Shareholders' funds			<u>2</u>		<u>(2,681)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 20 November 2003 and signed on its behalf by



Amanda Frances Walker
Director

Walsall Hospice Appeal Trading Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year. Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date. Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Walsall Hospice Appeal Trading Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2003

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2002	9,990
Additions	415
At 31 March 2003	<u>10,405</u>
Depreciation	
At 1 April 2002	4,922
Charge for year	1,102
At 31 March 2003	<u>6,024</u>
Net book values	
At 31 March 2003	4,381
At 31 March 2002	<u>5,068</u>

3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The ultimate parent company is Walsall Hospice Appeal Limited (previously known as Sister Dora Hospice Appeal Limited), a company registered in England and Wales.

Under the terms of the Memorandum and Articles of Association of the company and a deed of gift (covenant) in favour of Walsall Hospice Appeal Limited, all of the profits of this company are covenanted to Walsall Hospice Appeal Limited.