

REGISTERED NUMBER: 05105279 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**WALSALL CARPETS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**WALSALL CARPETS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:** Miss S Rawson

**REGISTERED OFFICE:** 57/61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**REGISTERED NUMBER:** 05105279 (England and Wales)

**ACCOUNTANTS:** Shelvoke Pickering Janney LLP  
Chartered Accountants  
57-61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	56,100	56,350
Cash at bank		<u>57,763</u>	<u>19,027</u>
		113,863	75,377
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>8,923</u>	<u>1,492</u>
<b>NET CURRENT ASSETS</b>		<u>104,940</u>	<u>73,885</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>104,940</u>	<u>73,885</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>104,840</u>	<u>73,785</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>104,940</u>	<u>73,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

Miss S Rawson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Walsall Carpets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 1).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	44,243	44,243
Other debtors	11,857	12,107
	<u>56,100</u>	<u>56,350</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation and social security	8,255	892
Other creditors	668	600
	<u>8,923</u>	<u>1,492</u>

**6. RELATED PARTY DISCLOSURES**

The company is under the control of the executors of MR R E Rawson who control 51% (2018 Mr R E Rawson : 51%) of the issued share capital.

Loans were made to the following connected companies:  
2019 2018

R & S Properties (UK) Limited £75 £75

Express Trading Limited £100 £100

Contract Installations Limited £ Nil £250

Highpoint Promotions Limited £7575 £7575

Walsall Flooring Limited £4207 £4207

No terms are set down for the repayment of any of the above loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.