

WALNUT TREE GARDENS MANAGEMENT
CO LIMITED

FINANCIAL STATEMENTS

For the period ended 30th June 1996

Company No 2983457

GARNER BLEASDALE CHANDLER

Chartered Accountants

Haydon House
14 Haydon Place
Guildford
Surrey
GU1 4LL



REPORT OF THE DIRECTORS

DIRECTORS

J D Copp
P J Rymer
J W Pearman

The directors present their report and the financial statements for the period ended 30th June 1996.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the maintenance of the roads and grounds within Walnut Tree Gardens, Farncombe, Surrey.

DIRECTORS' INTERESTS

The directors who held office during the period and their interests in the share capital of the company at the beginning and end of the period, were as follows:

	Number of ordinary £1 shares	
	<u>at 30.6.96</u>	<u>at 1.11.95</u>
J D Copp	1	1
P J Rymer	1	1
J W Pearman	1	1

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

Registered office

2 Walnut Tree Gardens
Farncombe Street
Godalming
Surrey

By Order of the Board


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J D Copp
Director

Dated : 10th August 1996

PROFIT AND LOSS ACCOUNT
For the period ended 30th June 1996

	<u>Notes</u>	<u>1996</u>
		£
TURNOVER	2	760

GROSS PROFIT		760
Administrative expenses		(814)

OPERATING LOSS		(54)
Other income		46
Interest receivable		8

PROFIT/(LOSS) FOR THE PERIOD ENDED 30TH JUNE 1996		£ -
		=====

There were no acquisitions and no discontinued operations in the period.

The notes on page 4 form part of these financial statements.

BALANCE SHEET
At 30th June 1996

	<u>Notes</u>	<u>1996</u> £	<u>1995</u> £
CURRENT ASSETS			
Debtors	4	191	190
Cash at bank and in hand		1,152	—
		-----	-----
		1,343	190
CREDITORS			
Amounts falling due within one year			
- accruals and deferred income		(878)	—
		-----	-----
NET CURRENT ASSETS		£465	£190
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	190	190
Maintenance reserve		275	—
		-----	-----
	6	£465	£190
		=====	=====


The directors are of the opinion that the company is entitled to take advantage of the exemptions conferred by subsection (1) of Section 249A of the Companies Act 1985, and the financial statements have been prepared on that basis.

The directors confirm that no notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to the company's accounts for the financial year.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

In preparing these financial statements, the directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the directors' opinion, the company qualifies as a small company.

SIGNED ON BEHALF OF THE BOARD

 Director
 J D COPP

DATED : 10th August 1996